

PUENTE Learning Center

PUENTE Charter School Board of Directors Meeting Agenda

Wednesday, December 4, 2024

12 pm

501 S. Boyle Avenue, Los Angeles, CA 90033

Join Zoom Meeting

<https://puente-org.zoom.us/j/88229031548>

Meeting ID: 882 2903 1548

Teleconference locations:

– See below

Notice is hereby given that the PUENTE Learning Center Board of Directors of PUENTE Charter School will hold a public meeting at the above-referenced time and locations. The purpose of the meeting is to discuss and take action on the following agenda. The agenda shall provide an opportunity for members of the public to address the board directly at each location. (GOV CODE: 54954.3).

If you require special accommodations in order to attend this meeting, please call Jerome Greening at (323) 780 – 0076 or e-mail at jerome@puente.org.

Agendas for all regular board meetings are posted at least 72 hours prior to the meeting, and agendas for all special board meetings are posted at least 24 hours prior to the meeting at the entrances of the PUENTE facility and on the Parent Board at PUENTE Charter School, teleconference locations, and on www.puente.org. (GOV CODE: 54954.2. 54956)

Agenda Item	Proposed Action	Attachments	Who
1. Call to Order and Roll Call to Establish Quorum	Roll Call	Board Roster	Board Chair, Tyler Press
2. Minutes – September 18, 2024	Approval	Minutes	
3. Public Comment			
Members of the public are welcome to address the PUENTE Charter School Board directly at a regular meeting to address any item of interest, or on the agenda and at a special meeting to address any item on the agenda, before or during the consideration of the item. Comments will be limited to three minutes. (GOV CODE: 54954.3) No action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of GOV CODE Section 54954.2.			
4. FY24 PUENTE Audit Report Independent auditor’s report for FY24	Approval	FY24 Audit Report	Maginnis, Knechtel & McIntyre Auditors, Gina Sanchez & James Balbin
5. Operations & Programs			
i. Operations Update Operational updates including LCFF priorities & 2023-24 CA State Dashboard Data Outcomes and Comparisons; Community School	Informational	PowerPoint	Principal, Brenda Meza CEO, Jerome Greening & Charter School Advisory Committee Member, Raul Guerrero
ii. Compliance Monitoring Form 2024-2025 Charter public school’s compliance with applicable legal, charter, and policy requirements	Approval	Compliance Monitoring Form 2024-25	
iii. PUENTE Charter School Renewal Petition Application Submission Resolution Resolution authorizing the submission of the PUENTE Charter School renewal petition	Approval	Resolution	

application with the Lead Petitioners, Jerome Greening, PUENTE CEO				
6. Finance Report i. Charter Financials as of September 30, 2024	Approval	Financial Reports	Finance Committee Members, Jocelyn Rosenwald, Lara Lightbody & Scott Williams	
ii. Charter 1 st Interim Report as of October 31, 2024	Approval	1 st Interim Report	VP of Finance & Administration, Angelica Castro CEO, Jerome Greening	
7. Adjournment			Board Chair, Tyler Press	
Certification of Posting I, Jerome Greening, hereby certify that this agenda was posted on 11/26/24 at 3 pm at: -- PUENTE Learning Center website www.puente.org -- PUENTE Learning Center, 501 S. Boyle Avenue, Los Angeles, CA 90033, <i>north side and south side entrance, and parent board</i> -- 5110 La Calandria Dr, Los Angeles, CA 90032; 800 Corporate Pointe, Culver City, CA 90032; 338 E. 19th Street, Costa - Mesa, CA 92627; 1410 Milan Ave, South Pasadena, CA 91030; 2220 Terrace Heights, Los Angeles, CA 90023; 3601 Altamont St, Los Angeles, CA 90065				



Governing Board Member Roster

PUENTE Charter School

PUENTE Learning Center

Board Meeting December 4, 2024 12:00pm

Board of Directors
Board Chair, Tyler Press
Board Vice Chair, Jocelyn Rosenwald
Board Treasurer, Lara Lightbody
Board Secretary, Scott Williams
Board Member, Gilberto Ortega
Board Member, Raul Guerrero



PUENTE Charter School
501 S. Boyle Avenue, Los Angeles, CA 90033

BOARD MEETING MINUTES

September 18, 2024

12:00 pm

<https://puente-org.zoom.us/j/85303172524>

Meeting ID: 853 0317 2524

The PUENTE Charter School board meeting was conducted via Zoom on Wednesday, September 18, 2024 at 12:00pm.

Board Members in Attendance: Tyler Press, Lara Lightbody and Scott Williams

Board Members not in Attendance: Jocelyn Rosenwald

PUENTE Staff in Attendance: Jerome Greening, Brenda Meza, Angelica Castro, Matt Wells, Michele Wolfe, Dominic Armendariz, Isabel Ocampo

Call to Order

Tyler Press called the meeting to order at 12:04pm. A quorum was established.

Roll Call

Board Chair Tyler Press conducted a roll call for Board Members. Present were: Tyler Press, Lara Lightbody and Scott Williams.

Absent: Jocelyn Rosenwald

Approval of Board Meeting Minutes from June 12, 2024

Motion: A motion was duly made by Lara Lightbody. The board moved to accept the minutes as written. Press, *“yes”*; Lightbody *“yes”*; Williams, *“yes”*

Public Comment

Tyler invited anyone present who wished to make public comments to do so. There were none.

CEO Jerome Greening introduced visitors from LAUSD Charter Schools Division: Fabiola Garcia De Alba, Specialist, and Helena Han, Fiscal Oversight Manager.



Principal, Brenda Meza, presented the Operations & Programs update to the board.
Operations & Programs

Ms. Meza presented the demographic data for the 2024-2025 school year. PUENTE Charter maintains a stable enrollment with 300 students, comparable to the previous year. There is a decrease in English Language Learners compared to last year due to the state no longer requiring Transitional Kindergarten (TK) students to take the Initial ELPAC test. These students will take the Initial English Language Assessment as Kindergarten students.

Ms. Meza spoke on the PUENTE Charter LCAP Goals and Priorities: The three previously approved LCAP goals were discussed; focusing on professional development, student achievement, and community engagement. Key updates include: Priority 1: Increased teacher retention and growth, expanding from 13 to 14 teachers, with a new second- grade cohort and two new teachers. Priority 2: Year-long, intentional professional development, starting in July 2024, aimed at keeping teachers aligned with state standards and instructional strategies. Priority 3: Community engagement through monthly workshops, coffee with the principal, ELACC meetings, and family nights. A survey indicated that 96% of families feel safe and connected to PUENTE Charter.

Student Support Initiatives: This year marks the first year of implementing a Social-Emotional Learning screener for all students, which consists of a 28-question survey to identify students in need of additional support based on relationships and self-awareness.

PUENTE Charter continues to focus on reducing chronic absenteeism, with a desired goal of 95% student attendance. Beginning of year data indicates a marked improvement from previous year. Brenda spoke on the interventions for this year, including our Integrated Supports; SART meetings; parent communications and student incentives, including the extracurricular activities of the cooking club, robotics, cheer, and music classes aimed at increasing student engagement, especially on Mondays and Thursdays when attendance tends to be lower.

PUENTE Charter's SBAC scores showed a 10% improvement over the state benchmark, with 52.5% of students meeting/exceeding English Language Arts standards and 49.2% meeting/exceeding math standards. Additionally, 32.5% of English Language Learners were reclassified. These results have placed PUENTE Charter as the number one public elementary school in 90033 based in CA-state testing results.



PUEENTE 2024-2025 Charter Compliance Monitoring Form

The 2024-2025 compliance components for school operations were confirmed by Principal Brenda Meza and her Admin Review was discussed at the Charter School Advisory Committee meeting, conducted prior to the board meeting. The board will approve the 2024-25 Compliance Monitoring Form at the December board meeting.

Board Chair Tyler clarified that the board will not vote on this until the next meeting.

PUEENTE Public School Transparency Document

CEO Jerome confirmed that PUEENTE Charter is in compliance with accountability and public records requirements by ensuring school information and data is available to the parent community and the public-at-large via electronic access and hard copy, when requested.

PUEENTE Charter Community School Initiative

CEO Jerome Greening shared that PUEENTE Charter was awarded that California Department of Education Community Schools Implementation Grant with the grant period beginning July 1, 2024 and extending for five consecutive years. The grant's goals are aligned with both PUEENTE's LCAP and Strategic Plan and will support the robust investments in our school's operations, including professional development and community engagement. Updates will be provided to the board as part of this five-year commitment.

Finance Report

Vice President of Finance and Administration, Angelica Castro, presented the financial report.

Financial Report Statement of Activities

1. Statement of Activities Analysis:

As of June 30, 2024, the Charter School reported total revenue of \$5,966,965 and expenses of \$5,897,096 for a net surplus of \$69,869.

Line items to highlight are as follow:

- Personnel cost: Personnel cost was \$3,641,417 or approximately 61.7% of expense allocation. Total actuals were below budgeted amount by \$117,243.
- Special Ed Contract: Special Ed Contract was \$290,948 a 4.93% of expense allocation. Special Ed expenses were below budgeted amount by approximately \$22,737. This was mainly due to timing and the hiring of Behavior Instructors to oversee the expanded health and wellness component require by the CDE for ESSERS funding.
- Special Ed Fair Share: The Charter School is fiscally responsible for a partial payment of expense associated with Special Education Programs that the School District is responsible for and pays for out of its General Fund.
 - Special Ed Fair Share was \$241,371 or 4.09% expense allocation. It exceeded our annual budgeted amount by approximately \$64,270.



- Dues and Subscription: Dues & Subscription exceeded budgeted amount by \$35,547. This is mainly due to the addition of new subscription such as Panorama Education, STEM for the Future & Care Solace.
- Staff Development: Staff Development expenses were \$47,197 a 0.8% of expense allocation. It slightly exceeded YTD budgeted amount by approximately \$4,373. This was mainly due to the cost associated with the Community Training Workshop. In addition, the school is supporting the beginning teacher induction for teacher's credential program. Such expenses are generated at the beginning of the school year.

2. Statement of Financial Position

- Cash & cash equivalent: Cash balance was \$807,818. A decrease of \$503,925 from June 30, 2023. This was mainly due to the following:
 - Accounts Receivable: Increase of accounts receivable of \$90,791.
 - Property Plan & Equipment: Net increase of PP&E of \$265,111.
 - Deferred revenue: Deferred revenue was \$505,134. A decrease of \$252,314 in advance payments.

Financial Key Indicators

Working Capital

- The Working Capital: PUENTE has \$782,100 available for current and future use.

Asset performance.

- Cash Ratio is \$1.42: This is another indicator of future cash flow. This means that for every \$1 of liability, the Charter School has \$1.42 of liquid cash.
- Quick Ratio \$2.37: Measures the ability to pay PUENTE short-term liabilities by having assets that are readily convertible into cash. This means that the Charter School has capacity to pay off its current liabilities with the current assets and can easily fund its day-to-day operations. Here for every \$1 of current liability, the Charter School has \$2.37 of quick assets to pay for it.
- Months of Cash on Hand: Represents the number of months of operating expenses that the Center can pay with its current cash available. The Charter School has 1.6 months of cash on hand.

Capitalization structure assess long-term solvency and stability:

- Debt-to-equity Ratio: Debt-to-equity Ratio of \$0.301. This ratio indicates that most of PUENTE's assets and resources are provided by funding from the school district and not creditors or vendors. PUENTE Charter uses \$0.301 of debt financing for every \$1 of equity financing.



3. Statement of Cash Flow

The Charter School's cash decreased by \$503,92. This decrease was mainly due to the following:

- a. As the Statement of Activities reports equity earnings, the Statement of Cash Flow reports how much cash is coming from the equity earnings reported on the Statement of Activities. As such, on this statement we eliminate noncash items such as depreciation expense. (A non-cash item). As a non-cash item, change in depreciation of \$77,107 is added to the net deficit to reconcile the cash from operations.
- b. Accounts receivable increased by \$90,791. Increasing receivables means less inflow of cash through decrease in collections. Therefore, the \$90,791 is subtracted from the net surplus.
- c. Due from Other Programs increased by \$34,420. Increasing receivables means less inflow of cash through decrease in collections. As such, the Charter School has less cash on hand, as the \$34,420 is subtracted from the net surplus.
- d. Deferred revenue decreased by \$252,314. Decreasing deferred revenue means that a portion of this unearned revenue was recognized as earned resulting in a decrease in cash. The \$252,314 is subtracted from net surplus.
- e. Due to Other Programs increased by \$34,420. Increasing liabilities means that we are paying obligations later rather than sooner increasing available cash. The \$34,420 is added to the net surplus.
- f. Property/Equipment & WIP increased by a total of \$342,219. This was mainly due to payments related to the purchase of laptops and desktop computers for our students and staff; as well as, construction payments (work in process) in the amounts of \$68,973 and \$273,246, respectively. The increase resulted in a decrease in cash. As such, the change is subtracted from the total change in net assets.
- g. The total decrease in cash of \$503,923 is subtracted from the beginning cash of \$1,311,741 resulting in ending cash balance of \$807,818.

Adjournment of Meeting

Tyler Press thanked everyone for their participation and adjourned the meeting at 12:34 pm.

Submitted Respectfully,
Isabel Ocampo



PUEENTE Learning Center
Audited Financial Statements
As of and for the Year Ended June 30, 2024
with Independent Auditor's Report

PUENTE Learning Center
Audited Financial Statements
As of and for the Year Ended June 30, 2024
with Independent Auditor's Report

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
PUENTE Learning Center
Los Angeles, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of PUENTE Learning Center (the Center), a nonprofit organization, which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Center as of June 30, 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Center and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about PUENTE Learning Center's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Center’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Center’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Center taken as a whole. The accompanying supplementary information listed in the table of contents, required by the Education Audit Appeals Panel’s *2023-24 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting* and the *CDE Audit Guide* issued by the California Department of Education, is presented for purposes of additional analysis and not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in

the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2024 on our consideration of the Center’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Center’s internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited the Center’s June 30, 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 6, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Pasadena, California
December 2, 2024

PUENTE Learning Center
Statements of Financial Position
June 30, 2024 and 2023

ASSETS	2024	2023
Current assets		
Cash and cash equivalents	\$ 952,066	\$ 1,364,210
Short-term investments	18,782,230	23,334,833
Accounts receivable, net	649,405	489,318
Contributions receivable, net	75,766	128,764
Prepaid expenses and other assets	<u>146,087</u>	<u>144,794</u>
Total Current Assets	20,605,554	25,461,919
Land, building and equipment, net	13,186,471	6,829,317
Cash surrender value of life insurance	32,045	28,509
TOTAL ASSETS	<u>\$ 33,824,070</u>	<u>\$ 32,319,745</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities	\$ 1,081,865	\$ 624,946
Deferred revenue	<u>510,022</u>	<u>846,324</u>
Total Current Liabilities	1,591,887	1,471,270
Net assets		
Without donor restrictions		
Board designated (capital expansion)	2,909,831	2,909,831
Undesignated	<u>18,747,582</u>	<u>17,142,403</u>
Total net assets without donor restrictions	21,657,413	20,052,234
With donor restrictions		
Purpose restricted	3,813,238	4,034,709
Perpetual in nature	<u>6,761,532</u>	<u>6,761,532</u>
Total net assets with donor restrictions	10,574,770	10,796,241
Total net assets	<u>32,232,183</u>	<u>30,848,475</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 33,824,070</u>	<u>\$ 32,319,745</u>

See notes to the financial statements.

PUENTE Learning Center
Statements of Activities
For the Year Ended June 30, 2024
(With comparative totals for 2023)

	2024			2023
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Operating revenue				
Contributions and grants	\$ 336,337	\$ 214,380	\$ 550,717	\$ 869,367
In-kind donations	360,125	-	360,125	402,670
California State Preschool Program contract	371,533	-	371,533	371,533
Early Education CSPP - various allocations	217,429	-	217,429	-
After School Education and Safety	152,612	-	152,612	152,612
Special events	61,596	-	61,596	-
Charter School	5,966,966	-	5,966,966	5,627,020
Other revenues	7,693	-	7,693	38,100
Net assets release from restrictions				
Satisfaction of program restrictions	1,581,094	(1,581,094)	-	-
Total operating revenue	9,055,385	(1,366,714)	7,688,671	7,461,302
Operating expenses and losses				
Programs and educational	8,756,631	-	8,756,631	7,797,216
Management and general	490,794	-	490,794	519,076
Fundraising	250,485	-	250,485	236,587
Total operating expenses	9,497,910	-	9,497,910	8,552,879
Change in net assets from operations	(442,525)	(1,366,714)	(1,809,239)	(1,091,577)
Other items considered to be nonoperating				
Investment return gain (loss), net	2,037,303	1,145,243	3,182,546	4,162,160
Interest income	10,401	-	10,401	2,358
Change in net assets	1,605,179	(221,471)	1,383,708	3,072,941
Net assets at the beginning of year	20,052,234	10,796,241	30,848,475	27,775,534
Net assets at end of year	\$ 21,657,413	\$ 10,574,770	\$ 32,232,183	\$ 30,848,475

See notes to financial statements.

PUENTE Learning Center
Statements of Functional Expenses
For the Year Ended June 30, 2024
(With comparative totals for 2023)

	<u>2024</u>						<u>2023</u>	
	<u>Program</u>	<u>Charter School</u>	<u>Total Program Expenses</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Supporting Services</u>	<u>Total Expenses</u>	<u>Total Expenses</u>
Salaries	\$ 1,182,326	\$ 2,998,978	\$ 4,181,304	\$ 124,099	\$ 87,048	\$ 211,147	\$ 4,392,451	\$ 3,897,845
Payroll taxes	85,094	222,671	307,765	10,133	6,648	16,781	324,546	283,619
Employee benefits	169,836	419,770	589,606	34,721	15,236	49,957	639,563	481,701
Total personnel costs	<u>1,437,256</u>	<u>3,641,419</u>	<u>5,078,675</u>	<u>168,953</u>	<u>108,932</u>	<u>277,885</u>	<u>5,356,560</u>	<u>4,663,165</u>
Depreciation	370,182	79,978	450,160	89,287	17,827	107,114	557,274	511,845
Professional services	476,080	1,343,701	1,819,781	88,527	55,913	144,440	1,964,221	1,948,823
Donated materials and services	360,125	-	360,125	-	-	-	360,125	402,670
Insurance	96,438	64,319	160,757	18,025	6,419	24,444	185,201	124,680
Utilities	45,391	72,942	118,333	27,042	2,414	29,456	147,789	130,595
Building lease	(300,996)	300,996	-	-	-	-	-	-
Other	364	-	364	-	-	-	364	517
Equipment rental and maintenance	60,028	45,413	105,441	37,074	692	37,766	143,207	138,887
Office supplies and expense	36,028	76,262	112,290	23,770	14,859	38,629	150,919	145,706
Textbooks	-	60,349	60,349	-	-	-	60,349	70,004
Telephone	9,278	16,729	26,007	8,525	486	9,011	35,018	29,606
Dues and subscriptions	48,178	103,428	151,606	6,451	6,493	12,944	164,550	103,361
Travel	7,128	2,086	9,214	-	1,064	1,064	10,278	13,068
Training and workshops	213,871	89,658	303,529	16,687	35,386	52,073	355,602	249,957
Doubtful accounts expense	-	-	-	-	-	-	-	15,989
Property taxes	-	-	-	6,453	-	6,453	6,453	4,006
Total functional expenses	<u>\$ 2,859,351</u>	<u>\$ 5,897,280</u>	<u>\$ 8,756,631</u>	<u>\$ 490,794</u>	<u>\$ 250,485</u>	<u>\$ 741,279</u>	<u>\$ 9,497,910</u>	<u>\$ 8,552,879</u>

See notes to the financial statements.

**PUENTE Learning Center
Statements of Cash Flows
For the Years Ended June 30, 2024 and 2023**

	Years ended June 30,	
	2024	2023
Cash flows from operating activities:		
Change in total net assets	\$ 1,383,708	\$ 3,072,941
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	557,274	511,845
Net unrealized (gain) loss on investments	(2,996,079)	(4,011,790)
Changes in operating assets and liabilities:		
Contributions receivable	52,998	704,089
Accounts receivable	(160,087)	(16,531)
Prepaid and other assets	(4,829)	(41,140)
Accounts payable and accrued liabilities	(45,648)	350,906
Deferred revenue	<u>(336,302)</u>	<u>610,517</u>
Net cash provided by operating activities	<u>(1,548,965)</u>	<u>1,180,837</u>
Cash flows from investing activities:		
Purchase of property and equipment	(6,411,861)	(678,807)
Proceeds from sale of investments	7,735,149	-
Reinvested interest and dividends	<u>(186,467)</u>	<u>(150,370)</u>
Net cash (used) by investing activities	<u>1,136,821</u>	<u>(829,177)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(412,144)	351,660
CASH AND CASH EQUIVALENTS - BEGINNING	<u>1,364,210</u>	<u>1,012,550</u>
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 952,066</u>	<u>\$ 1,364,210</u>
Supplemental disclosure of non-cash financing activities		
Purchases of building improvements included in accounts payable and accrued liabilities	<u>\$ 502,567</u>	<u>\$ -</u>

See notes to financial statements.

(1) ORGANIZATION

PUENTE Learning Center (the Center) is a not-for-profit, tax-exempt, community based organization founded in 1985 and incorporated in 1989. The Center's mission is stated within its name: People United to Enrich the Neighborhood Through Education. "Puente" is also the Spanish word for "bridge." The Center offers a bridge to opportunity by addressing barriers that prevent individuals from building strong educational foundations and achieving self-sufficiency for themselves, their families, and their communities. Celebrating its 30th anniversary in 2015, the Center has provided a respectful, safe learning environment that welcomes all members of the community, regardless of age, educational background, or economic circumstances.

The campus, located in Boyle Heights, offers tuition-free classes. In its over 30 years in service to the community, approximately 100,000 students have benefited from PUENTE's programs, which include:

- Preschool Readiness
- Charter School (TK/K to fourth grade)
- Summer Intensive Reading
- After School Enrichment
- College Access
- English as a Second Language
- Adult High School Diploma
- High School Intensive Reading
- High School Credit Recovery
- Computer Applications
- Computer Repair/A+ Certification Preparation
- Veterans Job Training

Limited educational opportunities and widespread poverty profoundly affect the vitality of the neighborhoods the Center serves. These communities have a particularly urgent need for English-language instruction and supplementary educational activities, combined with job training programs that focus on specific workforce needs. Offering a blend of traditional classroom instruction and current computer technology, the Center is a vibrant resource for neighborhood empowerment and opportunity.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Presentation

The financial statements of the Center have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles in the United States of America.

The Center recognizes contributions as revenue in the period received. Contributions, net assets, and changes therein are classified and reported based on the existence or absence of donor-imposed restrictions. For the years ended June 30, 2024 and 2023, certain of the Center's net assets are classified as restricted. These amounts represent contributions that are limited in use in accordance with donor-imposed stipulations.

(Continued)

b) Summarized Financial Information

The financial statements include certain prior-year summarized financial information in total but not by net assets category. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such information is included for informational purposes only and should be read in conjunction with the Center's June 30, 2023 financial statements from which the summarized information was derived.

c) Net Assets

The Center reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. These generally result from revenues generated by receiving unrestricted contributions, providing services, receiving rental income and receiving income from investments less expenses incurred in providing program related services, raising contributions, and performing administrative functions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Center, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations. At June 30, 2024 and 2023, the Center had \$2,909,831 that the Board of Directors has designated to be used for capital expansion.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

The Center's unspent contributions are reported in net assets with donor restrictions if the donor limited their use, as are promised contributions that are not yet due. Contributions of property and equipment or cash restricted to acquisition of property and equipment are reported as net assets with donor restrictions if the donor has restricted the use of the property or equipment to a particular program. These restrictions expire when the assets are placed in-service.

The Center's donor-restricted endowment funds, including the unspent appreciation of the endowment fund and the portion of the Center's donor-restricted endowment funds that the Center is committed to maintaining in perpetuity are classified in net assets with donor restrictions.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

(Continued)

d) Cash and Cash Equivalents

Cash and cash equivalents are short-term, highly liquid investments with original maturities of three months or less at the time of purchase. The carrying values of cash and cash equivalents at June 30, 2024 and 2023 approximate their fair values.

The Center maintains its cash and cash equivalents in bank accounts and other investment accounts, which, at times, may exceed federally insured limits. The Center has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

e) Investments

Investments in equity and debt securities with readily determinable market values are reported at fair value. The fair value of investments is valued at the closing price on the last business day of the fiscal year. Securities are generally held in custodial investment accounts administered by financial institutions.

Investment purchases and sales are accounted for on a trade-date basis. Interest and dividend income is recorded when earned. Gains or losses (including investments bought, sold, and held during the year), and interest and dividend income are reflected in the statement of activities as increases or decreases in unrestricted net assets unless their use is restricted by donor stipulations or by law.

Investments are made according to the investment policies, guidelines, and objectives adopted by the Center's Board of Directors. These guidelines provide for investments in equities, fixed income, and other securities with performance measured against appropriate indices. The investments are generally managed by outside investment managers contracted by the Center. Market values of such investments and credit ratings of bond issuers are routinely reviewed by the Board of Directors.

Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain long term investments, it is reasonably possible that changes in the values of these investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position.

f) Land, Building and Equipment

Property and equipment are recorded at cost if purchased or at fair value at the date of donation if donated. Depreciation expense is computed using the straight-line method over the estimated useful lives of the related assets, as follows:

Buildings	30 Years
Furniture and Equipment	3 – 8 Years
Software	5 Years

Expenditures for repairs and maintenance are charged to operations when incurred, while major renewals and betterments are capitalized. Property and equipment are capitalized if the cost of an asset is greater than or equal to \$5,000 and the useful life is greater than one year.

(Continued)

g) Long-Lived Assets

The Center reviews long-lived assets for impairment whenever events or changes in circumstances indicate that the book value of the assets may not be recoverable. An impairment loss is recognized when the sum of the undiscounted future cash flows is less than the carrying amount of the asset, in which case a write-down is recorded to reduce the related asset to its estimated fair value. No impairment losses were recognized on long-lived assets during the years ended June 30, 2024 and 2023.

h) Accounts Receivable

Receivables are recorded when billed or accrued and represent claims against third parties that will be settled in cash. The carrying value of receivables, net of the allowance for doubtful accounts, if any, represents their estimated net realizable value. The allowance for doubtful accounts, if any, is estimated based on historical collection trends, type of customer, the age of outstanding receivables and existing economic conditions. If events or changes in circumstances indicate that specific receivable balances may be impaired, further consideration is given to the collectability of those balances and the allowance is adjusted accordingly. Past due receivable balances are written off when internal collection efforts have been unsuccessful in collecting the amount due.

i) Contributions and Pledges Receivable

Contributions are recognized when the donor makes a promise to give to the Center that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

The Center uses the allowance method to determine uncollectible promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

j) Net Assets Restricted to Purchase Property and Equipment

Net assets restricted to purchase property and equipment has been restricted by donors and is not available for operating purposes.

k) Revenue and Revenue Recognition

Revenue is recognized when earned as performance obligations are satisfied. The Center receives state funding based on each of the enrolled student's average daily attendance (ADA) in its school. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met. The Center's federal, state, and local contracts and grants are conditioned upon certain performance requirements and the incurrence of allowable qualifying expense.

(Continued)

l) Contributed Goods and Services

Contributions of donated non-cash assets are recorded at fair value in the period received. Contributions of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at fair value in the period received. The Los Angeles Unified School District provides teachers and administrative support to the Center at no cost.

Contributed goods and services received by the Center during the years ended June 30, 2024 and 2023 consist of the following:

	2024	2023
Teachers and administrative support	\$ 344,940	\$ 333,555
Other donated goods and services	15,185	69,115
	\$ 360,125	\$ 402,670

m) Cost Allocation

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Accordingly, certain costs have been allocated among the programs and services benefited by a method that best measures the relative degree of benefits. The expenses that are allocated include compensation and benefits, which are allocated on the basis of estimates of time and effort, as well as indirect costs, which are allocated on a square footage basis.

The statement of functional expenses includes payments made by the Charter School Programs to the Center as lease payments for the building space occupied by the Charter School. These payments are eliminated at the entity level.

n) Tax-Exempt Status

The Center is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and the corresponding California provisions.

o) Use of Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

p) Date of Management's Review

Management has evaluated subsequent events through December 2, 2024, the date the financial statements were available to be issued.

q) Reclassification

Certain reclassifications have been made to the June 30, 2023 financial statement presentation to correspond to the current year's format. Total net assets and change in net assets are unchanged due to these reclassifications.

(Continued)

r) Recent Accounting Pronouncements

In February of 2016, the FASB issued ASU 2016-02, Leases (Topic 842). ASU 2016-02 to improve financial reporting about leasing transactions. The ASU affects all organizations that lease assets such as real estate and equipment. Under the new guidance, a lessee will be required to recognize assets and liabilities for leases with lease terms of more than 12 months. In June 2020, FASB issued ASU 2020-05 Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842) Effective Date for Certain Entities to extend the effective date for the adoption of the accounting standards. The new standard for 2016-02 Leases become effective for fiscal years beginning after December 15, 2021. The Center adopted this guidance for the year ended June 30, 2024. The adoption of this guidance had no significant impact to the Center's financial statements for the year-ended June 30, 2024.

In June 2016, the FASB issued FASB ASU 2016-13, Financial Instruments — Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments, as amended, which modifies the measurement of expected credit losses on certain financial instruments. The Center adopted this new guidance utilizing the modified retrospective transition method. The adoption of this Standard did not have a material impact on the Center's financial statements.

(3) LIQUIDITY AND AVAILABILITY

The Center's financial assets available to meet cash needs for general expenditures within one year of the date of the statements of financial position include:

	2024	2023
Cash	\$ 952,066	\$ 1,364,210
Accounts receivable	649,405	489,318
Other financial assets, net	6,319,251	10,674,579
Available financial assets	\$ 7,920,722	\$ 12,528,107

As part of the Center' liquidity management, it has a policy to structure its financials assets to be available as its general expenditures, liabilities, and other obligations became due. The Center invests cash in excess of daily requirements in investment pools and money market funds.

(4) INVESTMENTS

The Center has implemented the fair value measurement accounting standard, which defines fair value for those assets (and liabilities) that are re-measured and reported at fair value at each reporting period. This standard establishes a single authoritative definition of fair value, sets out a framework for measuring fair value based on inputs used, and requires additional disclosures about fair value measurements. This standard applies to fair value measurements already required or permitted by existing standards.

In general, fair values determined by Level 1 inputs utilize quoted prices (unadjusted) in active markets for identical assets (or liabilities). Fair values determined by Level 2 inputs utilize data points that are observable such as quoted prices, interest rates and yield curves. Fair values determined by Level 3 inputs utilize unobservable data points for the asset (or liability) and include situations where there is little, if any, market activity for the asset (or liability).

(Continued)

PUENTE Learning Center
Notes to Financial Statements
As of and for the Years Ended June 30, 2024 and 2023

(4) INVESTMENTS

The following table presents information about the Center's assets that are measured at fair value on a recurring basis at June 30, 2024 and 2023 and indicates the fair value hierarchy of the valuation techniques utilized to determine such fair value:

	Year ended June 30, 2024	FY 2023-24 Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
		Year ended June 30, 2023		
Common Stock	\$ 13,471,284	\$ 13,471,284	\$ -	\$ -
Bond funds	2,658,807	2,658,807	-	-
Equity mutual funds	<u>2,652,139</u>	<u>2,652,139</u>	-	-
	<u>\$ 18,782,230</u>	<u>\$ 18,782,230</u>	<u>\$ -</u>	<u>\$ -</u>
		FY 2022-23 Fair Value Measurements Using		
	Year ended June 30, 2023			
Common Stock	\$ 18,123,992			
Bond funds	2,595,442			
Equity mutual funds	<u>2,615,399</u>			
	<u>\$ 23,334,833</u>			

The fair values of the marketable securities within Level 1 were obtained based on quoted market prices at the closing of the last business day of the fiscal year.

Investment income for the years ended June 30, 2024 and 2023 consist of the following:

	<u>2024</u>	<u>2023</u>
Interest and dividends	\$ 186,467	\$ 150,370
Unrealized gain	<u>2,996,079</u>	<u>4,011,790</u>
	<u>\$ 3,182,546</u>	<u>\$ 4,162,160</u>

The Center recognizes transfers at the beginning of each reporting period. Transfers between level 1 and 2 generally relate to whether a market becomes active or inactive. Transfers between level 2 and 3 investments relate to whether significant relevant observable inputs are available for the fair value measurement in their entirety and when redemption rules become more or less restrictive. There were no transfers between levels during the years ended June 30, 2024 and 2023.

(5) LAND, BUILDING AND EQUIPMENT

Property and equipment at June 30, 2024 and 2023 consist of the following:

	<u>2024</u>	<u>2023</u>
Land	\$ 2,464,864	\$ 2,417,714
Building	10,604,338	10,548,627
Software	857,584	857,584
Furniture and equipment	1,232,441	1,143,332
Asset work in progress	8,307,333	1,589,136
	<u>23,466,560</u>	<u>16,556,393</u>
Less: Accumulated depreciation	(10,280,089)	(9,727,076)
	<u>\$ 13,186,471</u>	<u>\$ 6,829,317</u>

Depreciation expense for the years ended June 30, 2024 and 2023 amounted to \$557,274 and \$511,845, respectively.

(6) ACCOUNTS PAYABLE AND ACCRUED EXPENSES

Accounts payable and accrued expenses at June 30, 2024 and 2023 consist of the following:

	<u>2024</u>	<u>2023</u>
Accrued vacation	\$ 276,470	\$ 212,156
Accrued payroll	110,132	88,629
Accrued other	695,263	324,161
	<u>\$ 1,081,865</u>	<u>\$ 624,946</u>

(7) CHARTER SCHOOL REVENUES

Charter School revenues for the years ended June 30, 2024 and 2023 consist of the following:

	<u>2024</u>	<u>2023</u>
State LCFF	\$ 2,561,136	\$ 2,522,194
State Education Protection Act	409,885	259,527
Lottery	100,192	89,667
Expanded Learning Opportunities Program	659,002	572,178
School Nutrition Programs	106,219	77,776
Special education revenue	321,335	321,772
Local payment in lieu of property tax	1,069,765	927,908
Other Federal income	383,357	613,073
Other State revenue	356,075	242,925
	<u>\$ 5,966,966</u>	<u>\$ 5,627,020</u>

(8) GRANTS AND CONTRACTS

The Center's grants and contracts are subject to inspection and audit by the appropriate governmental funding agencies. The purpose is to determine whether program funds were used in accordance with their respective guidelines and regulations. The potential exists for disallowance of previously funded program costs. The ultimate liability, if any, which may result from these governmental audits cannot be reasonably estimated and, accordingly, the Center has no provision for the possible disallowance of program costs in its financial statements.

(9) ENDOWMENTS

The Center's endowments consist of funds established for a variety of purposes. Endowment funds are established by donor-restricted gifts to either provide a permanent endowment, which is to provide a permanent source of income to the Center, or a term endowment, which is to provide income for a specified period to the Center.

The Center's management has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as (1) requiring the preservation of the fair value of the original gifts as of the gift date of the donor restricted endowment funds, absent donor stipulations to the contrary and (2) allowing the spending of income and gains on permanently restricted endowments, absent explicit donor stipulations that all or a portion of such gains be maintained in perpetuity.

The primary long-term financial objective for the Center's endowments is to preserve the real (inflation-adjusted) purchasing power of endowment assets and income after accounting for endowment spending, inflation and costs of portfolio management. Performance of the overall endowment against this objective is measured over an investment horizon of five to seven years. The endowments are also managed to optimize the long run total rate of return on invested assets, assuming a prudent level of risk. The goal for this rate of return is one that funds the Center's existing spending policy and allows sufficient reinvestment to grow the endowment principal at a rate that exceeds inflation (as measured by the Consumer Price Index). Over the short term, the return for each element of the endowment portfolio should match or exceed each of the returns for the broader capital markets in which assets are invested. The Center has adopted a flexible spending policy for its endowment and elected to spend 5% of the last three years average of the fair value of these investments in the current year.

The goal of the spending policy is to better identify potential income generated from endowment and long-term investment, and to minimize the probability of eroding the principal over the long term. At June 30, 2024 and 2023, the Center's endowment net assets were \$10,574,270 and \$10,450,649, respectively.

(Continued)

PUENTE Learning Center
Notes to Financial Statements
As of and for the Years Ended June 30, 2024 and 2023

(9) ENDOWMENTS, continued

	Purpose Restricted	Perpetual in Nature	Total
Changes in endowment net assets for the year ended June 30, 2024			
Endowment net assets - beginning of year	\$ 3,689,117	\$ 6,761,532	\$ 10,450,649
Net realized and unrealized gain	1,145,243	-	1,145,243
Appropriation of endowment assets for expenditure	(1,021,622)	-	(1,021,622)
Endowment net assets	<u>\$ 3,812,738</u>	<u>\$ 6,761,532</u>	<u>\$ 10,574,270</u>
	Purpose Restricted	Perpetual in Nature	Total
Changes in endowment net assets for the year ended June 30, 2023			
Endowment net assets - beginning of year	\$ 3,529,327	\$ 6,761,532	\$ 10,290,859
Net realized and unrealized gain	1,205,608	-	1,205,608
Appropriation of endowment assets for expenditure	(1,045,818)	-	(1,045,818)
Endowment net assets	<u>\$ 3,689,117</u>	<u>\$ 6,761,532</u>	<u>\$ 10,450,649</u>

(10) INCOME TAXES

Generally accepted accounting principles requires the Center to recognize and record the financial impact of uncertainty in income taxes and prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. It requires that an organization recognize in the financial statements the impact of the tax position if that position will more likely than not be sustained on audit, based on the technical merits of the position. It also provides guidance on derecognition, classification, interest and penalties on income taxes, accounting in interim periods and requires additional disclosures. At June 30, 2024 and 2023, the Center did not recognize any uncertain tax position.

The Center's federal and state income tax returns for 2019 and subsequent years are subject to examination by the regulatory agencies, generally for three years and four years after they were filed for federal and state, respectively. No open tax years are currently under examination.

(11) RETIREMENT PLAN

The Center sponsors a defined contribution retirement plan and a tax-deferred annuity plan [under Internal Revenue Code Section 403(b)] administered by TIAA/CREF (Teachers Insurance Annuity Association/College Retirement Equities Fund) investing in deferred group annuities. Money is contributed to TIAA/CREF and deposited in investment categories consistent with each participant's direction. Employees are eligible to participate in the defined contribution retirement plan after two years of service and in the tax-deferred annuity plan after three months of employment. The Center contributes 5% of each eligible participant's salary to the defined contribution retirement plan. For the years ended June 30, 2024 and 2023, the Center's contributions were \$109,808 and \$72,121, respectively.

(12) COMMITMENTS AND CONTINGENCIES

Regulatory and Compliance Reviews

As a tax-exempt organization, the Center is subject to regulatory and compliance reviews by granting agencies and regulatory bodies at the local, state and federal level. Management believes that there are no matters as of the date of this report that would result in a material impact to the financial statements or jeopardize the tax-exempt status of the Center.

Charter School Programs

The Charter School Programs have received State and Federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any reimbursement, if required, would not be material.

SUPPLEMENTARY INFORMATION
Charter School Programs

PUENTE Learning Center
Statements of Financial Position
Charter School Programs
June 30, 2024 and 2023

ASSETS	2024	2023
Current assets		
Cash and cash equivalents	\$ 807,818	\$ 1,311,741
Accounts receivable, net	614,217	454,130
Contributions receivable, net	-	-
Total Current Assets	1,422,035	1,765,871
Building improvements and equipment, net	1,114,382	848,921
TOTAL ASSETS	<u>\$ 2,536,417</u>	<u>\$ 2,614,792</u>
 LIABILITIES AND NET ASSETS		
Current liabilities		
Deferred revenue	\$ 416,259	\$ 757,448
Due to the Center other programs	<u>224,212</u>	<u>31,084</u>
Total Current Liabilities	640,471	788,532
Net assets		
Without donor restrictions	1,395,810	1,326,124
With donor restrictions	<u>500,136</u>	<u>500,136</u>
Total Net Assets	1,895,946	1,826,260
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,536,417</u>	<u>\$ 2,614,792</u>

PUENTE Learning Center
Statements of Activities
Charter School Programs
For the Years Ended June 30, 2024 and 2023

	2024	2023
Changes in net assets without donor restrictions		
Revenue		
State LCFF, lottery, and other	\$ 4,192,509	\$ 3,764,267
Special education revenue	321,335	321,772
Local property tax	1,069,765	927,908
Other federal income	383,357	613,073
Total revenues without donor restrictions	5,966,966	5,627,020
Net assets released from restrictions		
Satisfaction of program restrictions	-	-
Total net assets released from restrictions	-	-
Total revenues without donor restrictions and net assets released from restrictions	5,966,966	5,627,020
Expenses		
Program expenses:		
Personnel costs:		
Salaries	2,998,978	2,645,118
Payroll taxes	222,671	193,846
Employee benefits	419,770	298,304
Total personnel costs	3,641,419	3,137,268
Building lease	300,996	300,996
Depreciation	79,978	60,978
Dues and subscriptions	103,428	72,622
Equipment rental and maintenance	45,413	33,675
Insurance	64,319	81,081
Office supplies and expenses	76,262	81,212
Professional services	1,343,701	1,491,481
Telephone	16,729	18,831
Textbooks	60,349	70,004
Training and workshops	89,658	96,872
Travel	2,086	3,446
Utilities	72,942	74,510
Doubtful accounts expense	-	15,989
Total operating expenses	2,255,861	2,401,697
Total expenses	5,897,280	5,538,965
Change in net assets without donor restrictions	69,686	88,055
Changes in net assets with donor restrictions		
Contributions	-	-
Net assets released from restrictions	-	-
Change in net assets with donor restrictions	-	-
Change in total net assets	69,686	88,055
Net assets at the beginning of year	1,826,260	1,738,205
Net assets at end of year	\$ 1,895,946	\$ 1,826,260

**PUENTE Learning Center
Statements of Cash Flows
Charter School Programs
For the Years Ended June 30, 2024 and 2023**

	2024	2023
Cash flows from operating activities:		
Change in total net assets	\$ 69,686	\$ 88,055
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	79,978	60,978
Changes in operating assets and liabilities:		
Accounts receivable	(160,087)	(90,722)
Contributions receivable	-	498,848
Deferred revenue	(341,189)	521,641
Due to the Center other programs	193,128	(212,282)
Net cash provided by operating activities	(158,484)	866,518
Cash flows from investing activities:		
Purchase of improvements and equipment	(345,439)	(395,011)
Net cash (used) by investing activities	(345,439)	(395,011)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(503,923)	471,507
CASH AND CASH EQUIVALENTS - BEGINNING	1,311,741	840,234
CASH AND CASH EQUIVALENTS - ENDING	\$ 807,818	\$ 1,311,741

**PUENTE Learning Center
Charter School Organization Structure
For the Year Ended June 30, 2024**

a) Date and Granting Authority of Charter School: August 2002 (Initial)
March 2017 (Renewal)
April 2018 (Revision)
Los Angeles Unified School District

b) Members of the Governing Board:

<u>Name</u>	<u>Title</u>	<u>Board Term</u>	<u>Term Expiration</u>
Chun Wong	Chairman	3 years	June 2024
Tyler M.P. Sutherland	Vice Chairman	3 years	June 2025
Jocelyn Rocenwald	Treasurer	3 years	June 2026
Oscar Cabrales	Secretary	3 years	June 2024
Lara Lightbody	Member	3 years	June 2026
Scott Williams	Member	3 years	June 2026

c) Superintendent: Jerome Greening

d) Charter School Name: PUENTE Charter School
Charter School Number: 473

PUENTE Learning Center
Schedule of Average Daily Attendance – Classroom Based
For the Year Ended June 30, 2024

Schedule of Average Daily Attendance (ADA)

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the Charter School. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels.

All ADA for the charter school is generated through classroom-based instruction.

<u>Grade</u>	<u>ADA Second Period Report</u>	<u>ADA Annual Report</u>
TK/K – 3rd grade	189.68	192.22
4th – 5th grade	<u>82.02</u>	<u>82.58</u>
Total	<u>271.70</u>	<u>274.80</u>

**PUENTE Learning Center
Schedule of Instructional Time
For the Year Ended June 30, 2024**

This schedule presents information on the amount of instructional time offered by the Charter School and whether the Charter School complied with the provisions of Education Code Sections 47612 and 47612.5.

<u>Grade</u>	<u>Minutes Provided</u>	<u>Minutes Required</u>	<u>Instructional Days</u>	<u>Status</u>
Transitional Kindergarten	60,925	36,000	180	In Compliance
Kindergarten	60,925	36,000	180	In Compliance
1st Grade	61,350	50,400	180	In Compliance
2nd Grade	61,350	50,400	180	In Compliance
3rd Grade	61,350	50,400	180	In Compliance
4th Grade	61,350	54,000	180	In Compliance
5th Grade	61,350	54,000	180	In Compliance

PUENTE Learning Center
Reconciliation of Annual Financial Report with Audited Financial Statements
Charter School Programs
For the Year Ended June 30, 2024

Summarized below are the Charter School Programs net assets reconciliations between the Unaudited Annual Financial Report and the audited financial statements.

June 30, 2024 Annual Financial Report	
Fund balances (net assets), unaudited	\$ 1,896,129
Adjustments and Reclassification:	
Increasing (decreasing) the fund balance (net assets)	
Accounts and Contributions Receivable, net	69,296
Building improvements and equipment, net	349
Deferred revenue	154,384
Accounts payable	<u>(224,212)</u>
Net Adjustments and Reclassifications	<u>(183)</u>
June 30, 2024 Annual Financial Statement	
Fund balances (net assets), audited	<u>\$ 1,895,946</u>

SUPPLEMENTARY INFORMATION
Child Care and Development Programs

PUENTE Learning Center
Schedule of Expenditures of Federal and State Awards
For the Year Ended June 30, 2024

Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number / Grantor's Number	Award Amount State	Expenditures	
				Federal	State
Federal (Footnote 1.)					
U.S. Department of Agriculture:					
Passed through California Department of Education (CDE):					
School Breakfast Program - Especially Needy	10.553	13526	\$	23,886	
National School Lunch Program - Section 4	10.555	13523		22,561	
National School Lunch Program - Section 11	10.555	13524		134,368	
National School Lunch Program - After School Meal Supplements	10.555	13755		<u>39,916</u>	
Subtotal Child Nutrition Cluster				<u>220,731</u>	
Total U.S. Department of Agriculture					220,731
U.S. Department of Education:					
Passed through California Department of Education (CDE):					
Every Student Succeeds Act (ESSA):					
Title I, Part A, Basic Grants Low-Income and Neglected	84.010	14329		59,013	
Title II, Part A, Supporting Effective Instruction	84.367	14341		11,954	
Title III, English Learner Student Program	84.365	14346		11,288	
Title IV, Part A, Student Support and Academic Enrichment Grants	84.424	15396		<u>10,000</u>	
Subtotal ESSA				<u>92,255</u>	
COVID-19 - Education Stabilization Fund:					
Elementary and Secondary School Emergency Relief (ESSER III) Fund	84.425U	15559		19,137	
Elementary and Secondary School Emergency Relief (ESSER III) Fund: Learning Loss	84.425U	10155		4,784	
Elementary and Secondary School Emergency Relief (ESSER III) Fund: State Reserve Summer Learning	84.425U	15652		<u>46,450</u>	
Subtotal COVID-19 - Education Stabilization Fund				<u>70,371</u>	
Passed through CDE and Los Angeles Unified School District:					
Individuals with Disabilities Education Act (IDEA):					
Basic Local Assistance Entitlement, Part B, Section 611	84.027	13379		<u>72,158</u>	
Subtotal Special Education (IDEA) Cluster				<u>72,158</u>	
Total U.S. Department of Education					234,784
State					
California Health and Human Services Agency (CalHHS):					
Passed through California Department of Social Services (CDSS):					
Minor Infrastructure Grant Program					\$ 26,478
					<u>26,478</u>
California Department of Education (CDE):					
Child Development Services:					
California State Preschool Program (CSPP)		CSPP3253	\$	371,533	371,533
Early Education CSPP - Temporary Rate Increase Round 1 and 2		23038 / 25741			151,330
Early Education CSPP - Cost of Care Plus Rates		25738 / 25741			<u>66,099</u>
					<u>588,962</u>
Total Federal and State Expenditures				<u>\$ 371,533</u>	<u>\$ 455,515</u>
					<u>\$ 615,440</u>

Footnote 1. Basis of Presentation

The Schedule of Expenditures of Federal and State Awards includes the expenditures of federal and state awards of PUENTE Learning Center (the Center). Expenditures are presented on the accrual basis of accounting. The Center did not incur total federal expenditures in excess of \$750,000 for the year ended June 30, 2024. Some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Of the Federal expenditures presented in the schedule, the Center did not provided Federal awards to subrecipients.

PUENTE Learning Center
Combining Statement of Activities
For the Year Ended June 30, 2024

	2024			
	<u>CSPP3253</u>	<u>Total CDE CD Contracts</u>	<u>Non-CD Programs</u>	<u>Total</u>
Operating revenue				
Contributions and grants	\$ 9,430	\$ 9,430	\$ 541,287	\$ 550,717
In-kind donations	-	-	360,125	360,125
California State Preschool Program contract	371,533	371,533	-	371,533
Early Education CSPP - various allocations	217,429	217,429	-	217,429
After School Education and Safety	-	-	152,612	152,612
Special events	-	-	61,596	61,596
Charter School	-	-	5,966,966	5,966,966
Other revenues	-	-	7,693	7,693
Total operating revenue	598,392	598,392	7,090,279	7,688,671
Operating expenses and losses				
Salaries	429,396	429,396	3,963,055	4,392,451
Payroll taxes	26,669	26,669	297,877	324,546
Employee benefits	58,415	58,415	581,148	639,563
Depreciation	132,174	132,174	425,100	557,274
Professional services	59,267	59,267	1,904,954	1,964,221
Donated materials and services	-	-	360,125	360,125
Insurance	17,958	17,958	167,243	185,201
Utilities	15,872	15,872	131,917	147,789
Other	-	-	364	364
Equipment rental and maintenance	3,935	3,935	139,272	143,207
Office supplies and expense	13,086	13,086	137,833	150,919
Textbooks	-	-	60,349	60,349
Telephone	3,402	3,402	31,616	35,018
Dues and subscriptions	6,773	6,773	157,777	164,550
Travel	-	-	10,278	10,278
Training and workshops	-	-	355,602	355,602
Property taxes	-	-	6,453	6,453
Total operating expenses	766,947	766,947	8,730,963	9,497,910
Change in net assets from operations	(168,555)	(168,555)	(1,640,684)	(1,809,239)
(Other items considered to be nonoperating)				
Investment return, net	-	-	3,182,546	3,182,546
Interest income	-	-	10,401	10,401
Change in net assets	\$ (168,555)	\$ (168,555)	\$ 1,552,263	\$ 1,383,708

PUENTE Learning Center
Schedule of Expenditures by State Categories
For the Year Ended June 30, 2024

	<u>2024</u>	
	<u>CSP3253</u>	<u>Total CDE CD Contract</u>
Expenditures		
Direct payments to providers	\$ -	\$ -
1000 Certificated salaries	261,725	261,725
2000 Classified salaries	171,157	171,157
3000 Employee benefits	58,415	58,415
4000 Books and supplies	17,021	17,021
5000 Services and other operating expenses	93,842	93,842
6100/6200 Other approved capital outlay	-	-
6400 New equipment	-	-
6500 Replacement equipment	-	-
Depreciation on assets not purchased with public funds	132,174	132,174
Start-up expenses (service level exemption)	-	-
Budget impasse credit expenses (service level exemption)	-	-
Indirect costs (a)	<u>23,183</u>	<u>23,183</u>
Total expenses claimed for reimbursement	<u>757,517</u>	<u>757,517</u>
Total supplemental expenses	<u>9,430</u>	<u>9,430</u>
Total Expenditures	<u>\$ 766,947</u>	<u>\$ 766,947</u>

Notes:

(a) A written indirect cost allocation plan for the current fiscal year, approved by the Board of Directors, is on file in the main accounting office of PUENTE Learning Center.

We have examined the claims filed for reimbursement and the original records supporting the transactions recorded under the contracts listed above to an extent considered necessary to assure ourselves that the amounts claimed by the contractor were eligible for reimbursement, reasonable, necessary, and adequately supported, according to governing laws, regulations, and contract provisions.

PUENTE Learning Center
Schedule of Claimed Expenditures for Renovations and Repairs
For the Year Ended June 30, 2024

	2024		
	<u>CDE Contracts CSPP3253</u>	<u>Non-CDE Programs</u>	<u>Total</u>
<u>Unit Cost Under \$10,000 Per Item</u>			
None	\$ _____	-	\$ _____
Subtotal	-	-	-
<u>Unit Cost \$10,000 or More Per Item With Prior Approval</u>			
None	-	-	-
Subtotal	-	-	-
<u>Unit Cost \$10,000 or More Per Item Without Prior Approval</u>			
None	-	-	-
Subtotal	-	-	-
Total	<u>\$ _____</u>	<u>-</u>	<u>\$ _____</u>

Note: PUENTE Learning Center's capitalization threshold is \$5,000.

PUENTE Learning Center
Schedule of Claimed Equipment Expenditures
For the Year Ended June 30, 2024

	2024			
	CDE CD Contracts CSP3253	Non-CDE Programs	Total	
Capitalized Equipment Expensed on the AUD With Prior Written Approval				
None	\$ _____	-	\$ _____	-
Subtotal		-		-
Capitalized Equipment Expensed on the AUD Without Prior Written Approval				
None		-		-
Subtotal		-		-
Total	\$ _____	-	\$ _____	-

Note: PUENTE Learning Center's capitalization threshold is \$5,000.

PUENTE Learning Center
Schedule of Claimed Administrative Costs
For the Year Ended June 30, 2024

<u>Administrative Costs</u>	<u>2024</u>	
	<u>CSP3253</u>	<u>Total CDE CD Contract</u>
Direct payments to providers	\$ -	\$ -
1000 Certificated salaries	-	-
2000 Classified salaries	29,306	29,306
3000 Employee benefits	3,955	3,955
4000 Books and supplies	-	-
5000 Services and other operating expenses	-	-
6100/6200 Other approved capital outlay	-	-
6400 New equipment	-	-
6500 Replacement equipment	-	-
Depreciation on assets not purchased with public funds	-	-
Start-up expenses (service level exemption)	-	-
Budget impasse credit expenses (service level exemption)	-	-
Indirect costs	23,183	23,183
Total expenses claimed for reimbursement	56,444	56,444
Total supplemental expenses	-	-
Total Expenditures	\$ 56,444	\$ 56,444

PUENTE Learning Center
Notes to the Child Care and Development Programs Supplemental Information
For the Year Ended June 30, 2024

In accordance with the applicable requirements from the Contract Terms & Conditions:

1. Interest expense is only allowable as a reimbursable cost in certain circumstances when it has been preapproved by the administering state department or relates to the lease purchase, acquisition, or repair or renovation of early learning and care facilities owned or leased by the contractor. No interest expense was claimed to a child development contract for the year ended June 30, 2024.
2. All expenses claimed for reimbursement under a related party rent transaction must be supported by a fair market rental estimate from an independent appraiser, licensed by the California Office of Real Estate Appraisers. No related party rent expense was claimed to a child development contract for the year ended June 30, 2024.
3. Bad debt expense is unallowable unless it relates to uncollected family fees where documentation of adequate collection attempts exists. No bad debt expense was claimed to a child development contract for the year ended June 30, 2024.

California Department of Education

Audited Enrollment, Attendance and Fiscal Report for California State Preschool Program

Section 1 – Number of Counties Where Services are Provided

Number of counties where the agency provided services to certified children (Form 1): **1**

Number of counties where the agency provided mental health consultation services to certified children (Form 2): **0**

Number of counties where the agency provided services to non-certified children (Form 3): **0**

Number of counties where the agency provided mental health consultation services to non-certified children (Form 4): **0**

Total enrollment and attendance forms to attach: **1**

Section 2 – Days of Enrollment, Attendance and Operation

Enrollment and Attendance Form Summary	Column A Cumulative FY per CPARIS	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjusted Days per Audit
Total Certified Days of Enrollment	5,895	0	5,895	4,382.6064
Total Certified Days of Enrollment with Mental Health Consultation Services	0	0	0	0.0000
Days of Attendance (including MHCS)	5,717	0	5,717	N/A
Total Non-Certified Days of Enrollment	0	0	0	0.0000
Total Non-Certified Days of Enrollment with Mental Health Consultation Services	0	0	0	0.0000

Days of Operation	Column A Cumulative FY per CPARIS	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjusted Days per Audit

Days of Operation	179	0	179	N/A
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Section 3 – Revenue

Restricted Income	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Child Nutrition Programs		0	0
County Maintenance of Effort (EC Section 8260)		0	0
American Rescue Plan Act (ARPA)		0	0
Other: Early Education CSPP - Various Allocations	0	217,429	217,429
TOTAL RESTRICTED INCOME	0	217,429	217,429

Transfer from Reserve	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Transfer from Preschool Reserve Account			0

Other Income	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Waived Family Fees for Certified Children (July – September)			0
Family Fees for Certified Children (October – June)			0
Interest Earned on Apportionment Payments			0
Unrestricted Income: Fees for Non-Certified Children			0
Unrestricted Income: Head Start			0
Other:			0
Other:			0

Section 4 - Reimbursable Expenses

Cost Category	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Direct Payments to Providers (FCCH only)			0
Direct Payments to Subcontractors: Cost of Care Plus & One-Time Allocations Only			0
1000 Certificated Salaries	261,725		261,725
2000 Classified Salaries	171,157		171,157
3000 Employee Benefits	58,415		58,415
4000 Books and Supplies	17,021		17,021
5000 Services and Other Operating Expenses	93,842		93,842
6100/6200 Other Approved Capital Outlay			0
6400 New Equipment (program-related)			0
6500 Equipment Replacement (program-related)			0
Depreciation or Use Allowance	132,174		132,174
Start-up Expenses (service level exemption)			0
Indirect Costs (include in Total Administrative Cost)	28,431	(5,248)	23,183
TOTAL REIMBURSABLE EXPENSES	762,765	(5,248)	757,517

Does the agency have an indirect cost rate approved by its cognizant agency (Select YES or NO)? Yes No

Approved Indirect Cost Rate: 3.85

Specific Items of Reimbursable Expenses	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Total Administrative Cost (included in Reimbursable Expenses)	61,692	(5,248)	56,444
Total Staff Training Cost (included in Reimbursable Expenses)			0

Section 5 - Supplemental Funding

Supplemental Revenue	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Enhancement Funding			0
Other: Donations-Child Care Alliance of Los Angeles	9,430		9,430
Other:			0
TOTAL SUPPLEMENTAL REVENUE	9,430	0	9,430

Supplemental Expenses	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
1000 Certificated Salaries			0
2000 Classified Salaries			0
3000 Employee Benefits			0
4000 Books and Supplies			0
5000 Services and Other Operating Expenses	9,430		9,430
6000 Equipment / Capital Outlay			0
Depreciation or Use Allowance			0
Indirect Costs			0
Non-Reimbursable Supplemental Expenses			0
TOTAL SUPPLEMENTAL EXPENSES	9,430	0	9,430

Section 6 - Summary

Description	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Total Certified Days of Enrollment (including MHCS)	5,895	0	5,895
Days of Operation	179	0	179
Days of Attendance (including MHCS)	5,717	0	5,717
Total Certified Adjusted Days of Enrollment	N/A	N/A	4,382.6064
Total Non-Certified Adjusted Days of Enrollment	N/A	N/A	0.0000
Restricted Program Income	0	217,429	217,429
Transfer from Preschool Reserve Account	0	0	0
Family Fees for Certified Children (October - June)	0	0	0
Interest Earned on Apportionment Payments	0	0	0
Direct Payments to Providers	0	0	0
Start-up Expenses (service level exemption)	0	0	0
Total Reimbursable Expenses	762,765	(5,248)	757,517
Total Administrative Cost	61,692	(5,248)	56,458
Total Staff Training Cost	0	0	0
Non-Reimbursable Cost (State Use Only)	N/A	N/A	

Section 7 – Auditor’s Assurances

Independent auditor's assurances on agency's compliance with the contract funding terms and conditions and program requirements of the California Department of Education, Early Education Division:

Eligibility, enrollment and attendance records are being maintained as required (Select YES or NO): Yes No

Reimbursable expenses claimed in Section 4 are eligible for reimbursement, reasonable, necessary, and adequately supported (Select YES or NO): Yes No

Section 8 – Comments

Include any comments in the comment box. If necessary, attach additional sheets to explain adjustments.

Adjustments to include Early Education CSPP - various allocations funds of \$217,429 that were not included on the CPARIS form. Funds were expensed during FY2023-24. Reimbursable expenditures significantly exceeded CSPP contract funds and the Early Education CSPP allocation funds. No funding or questioned cost impact.
Additional adjustment of \$5,248 to reduce indirect cost claimed that were calculated at 4.72% instead of the Board approved 3.85%. No funding or questioned cost impact.

**California State Preschool Program – Form 1
Certified Children Days of Enrollment and Attendance**

Service County: Los Angeles

Enrollment Description	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Three Years Old Full-time-plus			0	2.1240	0.0000
Three Years Old Full-time			0	1.8000	0.0000
Three Years Old Part-time	1,030		1,030	1.1401	1,174.3030
Four Years and Older Full-time-plus			0	1.1800	0.0000
Four Years and Older Full-time			0	1.0000	0.0000
Four Years and Older Part-time	2,284		2,284	0.6334	1,446.6856
Exceptional Needs Full-time-plus			0	2.8320	0.0000
Exceptional Needs Full-time			0	2.4000	0.0000
Exceptional Needs Part-time	143		143	1.5202	217.3886
Dual Language Learner Full-time-plus			0	1.4160	0.0000
Dual Language Learner Full-time			0	1.2000	0.0000
Dual Language Learner Part-time	2,438		2,438	0.6334	1,544.2292

Enrollment Description	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
At Risk of Abuse or Neglect Full-time-plus			0	1.2980	0.0000
At Risk of Abuse or Neglect Full-time			0	1.1000	0.0000
At Risk of Abuse or Neglect Part-time			0	0.6334	0.0000
Severely Disabled Full-time-plus			0	2.8320	0.0000
Severely Disabled Full-time			0	2.4000	0.0000
Severely Disabled Part-time			0	1.5202	0.0000
TOTAL CERTIFIED DAYS OF ENROLLMENT	5,895	0	5,895	N/A	4,382.6064

Attendance	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
DAYS OF ATTENDANCE	5,717		5,717	N/A	N/A

INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
PUENTE Learning Center
Los Angeles, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of PUENTE Learning Center (the Center), a nonprofit organization, which comprise the statement financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to financial statements, and have issued our report thereon dated December 2, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Center’s internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Center’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Center’s internal control.

A *deficiency in internal control exists* when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Center’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Center’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Center’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Pasadena, California
December 2, 2024

INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE AND ON INTERNAL CONTROL OVER COMPLIANCE

Board of Directors
PUENTE Learning Center
Los Angeles, California

Report on State Compliance

Opinion on State Program

We have audited the PUENTE Learning Center's (the Center) compliance with the requirements as described in the Education Audit Appeals Panel's *2023-24 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting* that could have a direct and material effect on the Center's state programs for the year ended June 30, 2024. The Center's state programs are identified below.

In our opinion, the Center complied, in all material respects, with the types of compliance requirements referred to above for the year ended June 30, 2024.

Basis for Opinion on State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements as described in the Education Audit Appeals Panel's *2023-24 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Center and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the Center's state programs. Our audit does not provide a legal determination of the Center's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Center's state program.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Center's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2023-24 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Center's compliance with the requirements of the state programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2023-24 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Center's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Center's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2023-24 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control over compliance. Accordingly, no such opinion is expressed.
- Select and test transactions and records to determine the Center's compliance with the state laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
Local Education Agencies Other Than Charter Schools	
A. Attendance	Not applicable
B. Teacher Certification and Misassignments	Not applicable
C. Kindergarten Continuance	Not applicable
D. Independent Study	Not applicable
E. Continuation Education	Not applicable
F. Instructional Time	Not applicable
G. Instructional Materials	Not applicable
H. Ratio of Administrative Employees to Teachers	Not applicable
I. Classroom Teacher Salaries	Not applicable
J. Early Retirement Incentive	Not applicable
K. Gann Limit Calculation	Not applicable
L. School Accountability Report Card	Not applicable
M. Juvenile Court Schools	Not applicable
N. Middle or Early College High Schools	Not applicable
O. K-3 Grade Span Adjustment	Not applicable
P. (Reserved)	Not applicable
Q. Apprenticeship: Related and Supplemental Instruction	Not applicable
R. Comprehensive School Safety Plan	Not applicable
S. District of Choice	Not applicable
TT. Home to School Transportation Reimbursement	Not applicable
School Districts, Country Offices of Education, and Charter Schools	
T. Proposition 28 Arts and Music in Schools	Yes
U. After/Before School Education and Safety Program	Yes
V. Proper Expenditure of Education Protection Account Funds	Yes
W. Unduplicated Local Control Funding Formula Pupil Counts	Yes
X. Local Control and Accountability Plan	Yes
Y. Independent Study-Course Based	Not applicable
Z. Immunizations	Yes
AZ. Educator Effectiveness	Yes
BZ. Expanded Learning Opportunities Grant (ELO-G)	Not applicable
CZ. Career Technical Education Incentive Grant	Not applicable
DZ. Expanded Learning Opportunities Program (ELO-P)	Yes
EZ. Transitional Kindergarten	Yes
Charter Schools	
AA. Attendance	Yes
BB. Mode of Instruction	Yes
CC. Nonclassroom-Based Instruction/Independent Study	Not applicable
DD. Determination of Funding for Nonclassroom-Based Instruction	Not applicable
EE. Annual Instructional Minutes – Classroom Based	Yes
FF. Charter School Facility Grant Program	Not applicable

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis.

A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

Pasadena, California
December 2, 2024

**PUENTE LEARNING CENTER
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

Component 1 – Summary of Auditor’s Results:

Financial Statements

The audit of Puente Learning Center June 30, 2024 financial statements resulted in an unmodified opinion.

The audit for year ended June 30, 2024 disclosed no instances of reportable conditions in internal control and noncompliance which are material to the financial statements.

Federal Awards

Major Program:

Not applicable – not a Uniform Guidance Audit.

Dollar threshold used to distinguish between Type A and B programs:

Not applicable – not a Uniform Guidance Audit.

Low-risk auditee under Section 200 of the Uniform Guidance:

Not applicable – not a Uniform Guidance Audit.

Questioned Costs:

None.

Component 2 – Findings Related to the Financial Statements Reported in Accordance with Government Auditing Standards:

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statement that are required to be reported in accordance with *Government Auditing Standards*.

There were no matters reported for the year ended June 30, 2024.

Component 3 – Findings and Questioned Costs Relating to Federal Awards:

Not applicable – not a Uniform Guidance Audit.

Component 4 – Findings and Questioned Costs Relating to State Programs:

There were no matters reported for the year ended June 30, 2024.

Component 5 – Status of Prior Year Audit Findings:

There were no findings or questioned costs for prior year ended June 30, 2023.



PUENTE Charter School Board Meeting

December 4, 2024



State Local Control Funding Formula Priorities

1. **Teacher Qualifications**
2. **Access to Common Core State Standards**
3. **Promotion of Parent Involvement**
4. **Pupil Achievement**
5. **Student Attendance Rate**
6. **Suspension/Expulsion Rate**
7. **Academic Program Plan**
8. **Pupil Outcomes**

PUENTE Local Control and Accountability Plan

- **GOAL #1:** Continue to implement a “whole child approach” in alignment with the CA Community Schools Framework and strengthening MTSS, to identify and address the academic, social-emotional, behavioral, and/or mental health needs of our students to further re-engage them using real-world learning experiences. (Priorities 4, 5, 6, 7, 8; CS Pillar 1,2,3,4)
- **GOAL #2:** Continue to provide evidence-based professional learning opportunities for all educators, instructional support staff and administrators on the academic content standards, evidence-based pedagogical strategies to ensure the diverse learning needs of our students are met; and address barriers to learning. (Priorities 1, 2, CS Pillar 2,3,4)
- **GOAL #3:** Engage parents/families as partners to support and educate students through home-school collaboration and culturally responsive community partnerships. Continue to provide learning opportunities for families as well as structures and opportunities to ensure authentic family engagement and a culture of trust to further re-engage and improve outcomes for all students. (Priorities 1,3,6, CS Pillar 1,2,3,4)



LCAP Updates

Aligns With GOAL #2: Continue to provide evidence-based professional learning opportunities for all educators, instructional support staff and administrators on the academic content standards, evidence-based pedagogical strategies to ensure the diverse learning needs of our students are met; and address barriers to learning.
(Priorities 1, 2, CS Pillar 2,3,4)

1) Basic Standards

- MTSS Certification Progress
- Mid-Year Performance Review
- Williams Oversight
 - Evidence of Instructional Materials Sufficiency
 - Facilities – 100% compliance



LCAP Updates

Aligns With GOAL #3: Engage parents/families as partners to support and educate students through home-school collaboration and culturally responsive community partnerships. Continue to provide learning opportunities for families as well as structures and opportunities to ensure authentic family engagement and a culture of trust to further re-engage and improve outcomes for all students.

(Priorities 1,3,6, CS Pillar 1,2,3,4)

3) Promotion of Parent Involvement

- Student Led Conferences
- ELAC Committee elected president
- Winter Showcase (music, dance, theater)
- California Law Regarding Safe Storage of Firearms



LCAP Updates

GOAL #1: Continue to implement a “whole child approach” in alignment with the CA Community Schools Framework and strengthening MTSS, to identify and address the academic, social-emotional, behavioral, and/or mental health needs of our students to further re-engage them using real-world learning experiences.

(Priorities 4, 5, 6, 7, 8; CS Pillar 1,2,3,4)



LCAP Updates

5) Pupil Engagement

- Month 1 – 94%
- Month 2 – 93%
- Month 3 – 95%
- Month 4 – 94%

6) School Climate

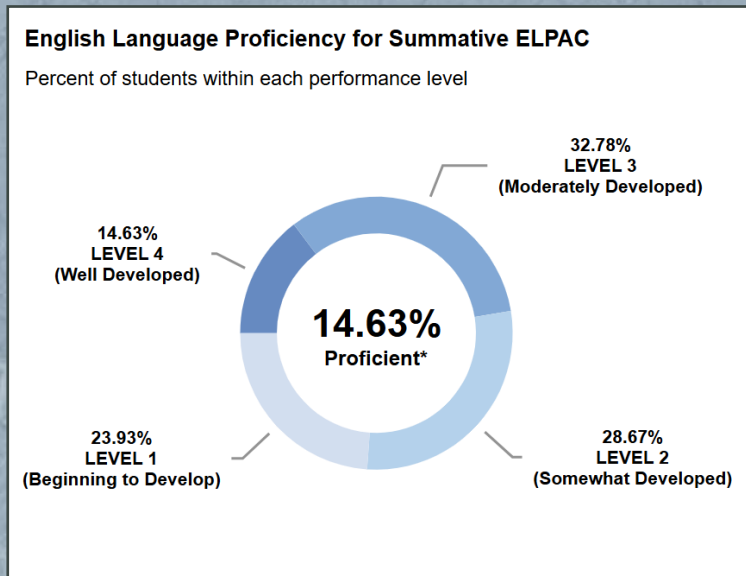
- Suspension/Expulsion 0%
- Open Enrollment 25-26
(including returning families)



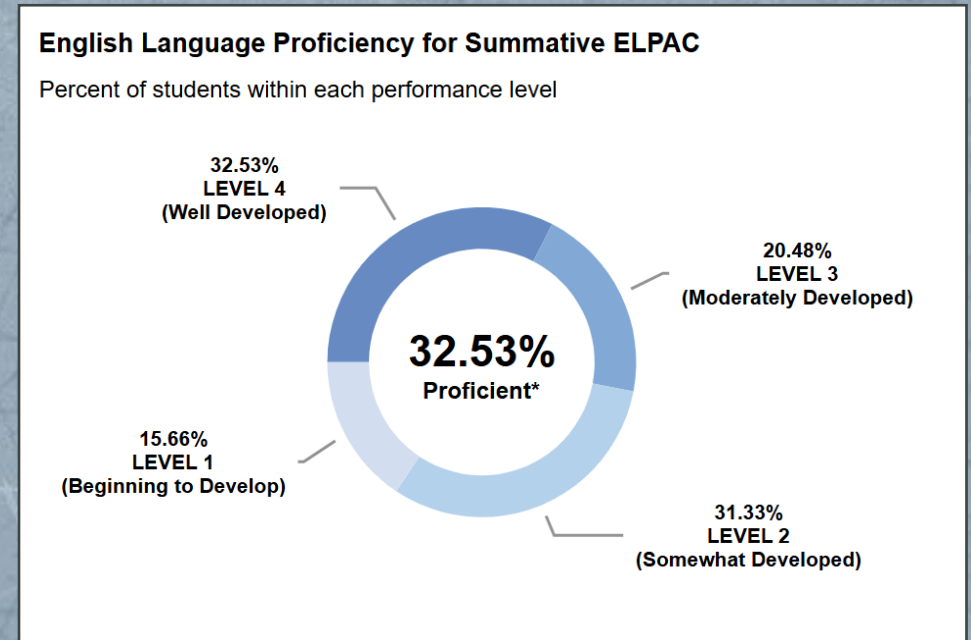
LCAP Updates English Learner Reclassification

4) Student Achievement

State Pupil Outcomes ELPAC 2023-2024



PUENTE Pupil Outcomes ELPAC 2023-2024





COMPARISON DATA – Service Area School

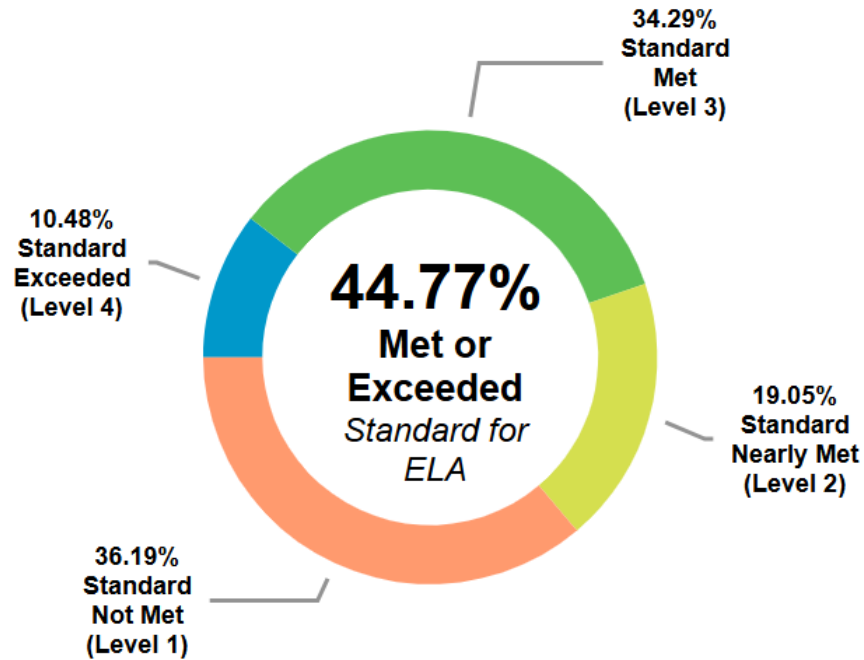
Soto Street Elementary (District School)

Pupil Outcomes

SBAC 2023-2024

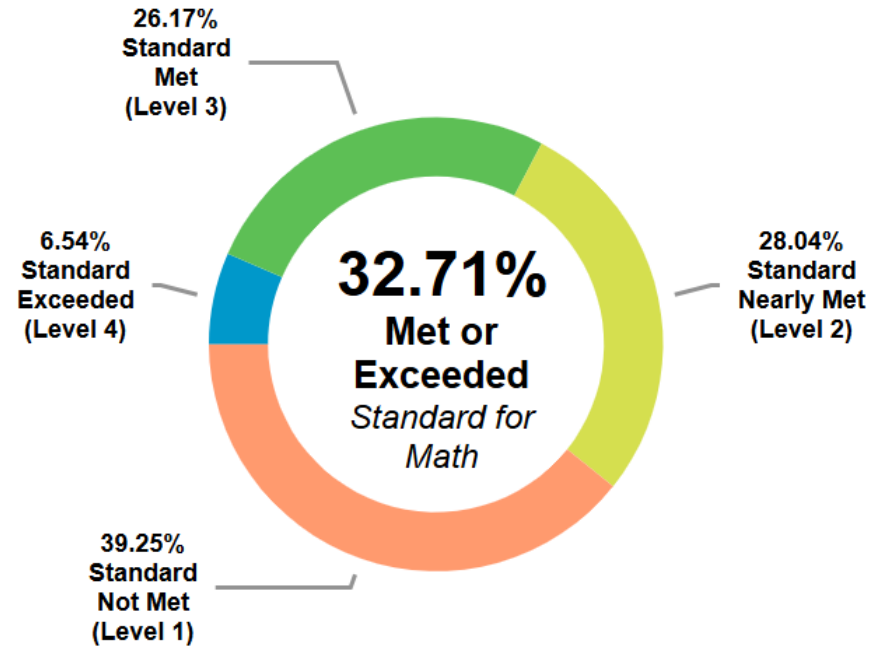
ELA

Percent of students within each achievement level



Mathematics

Percent of students within each achievement level





COMPARISON DATA – Service Area School

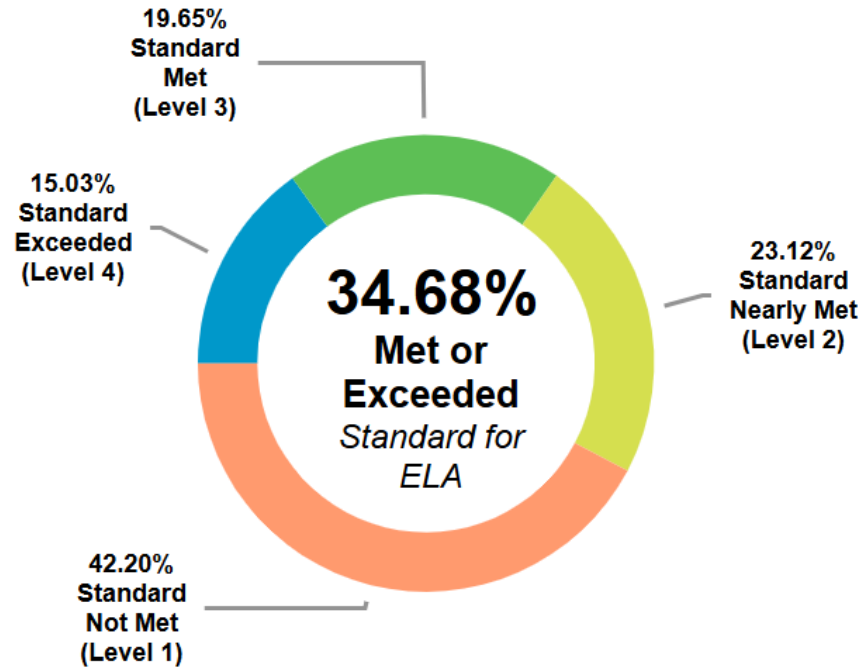
KIPP Promesa Elementary (Charter School)

Pupil Outcomes

SBAC 2023-2024

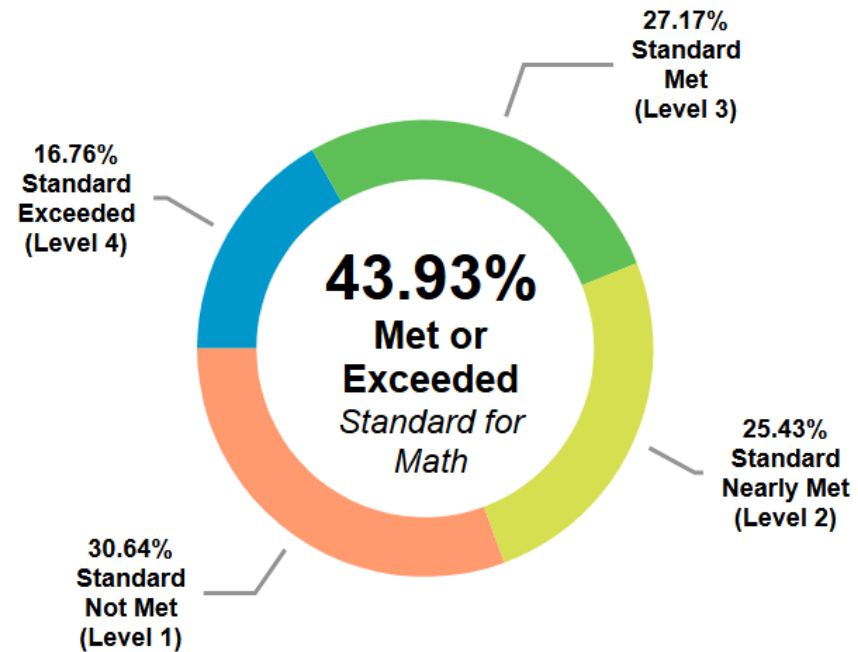
ELA

Percent of students within each achievement level



Mathematics

Percent of students within each achievement level





COMPARISON DATA – Service Area School

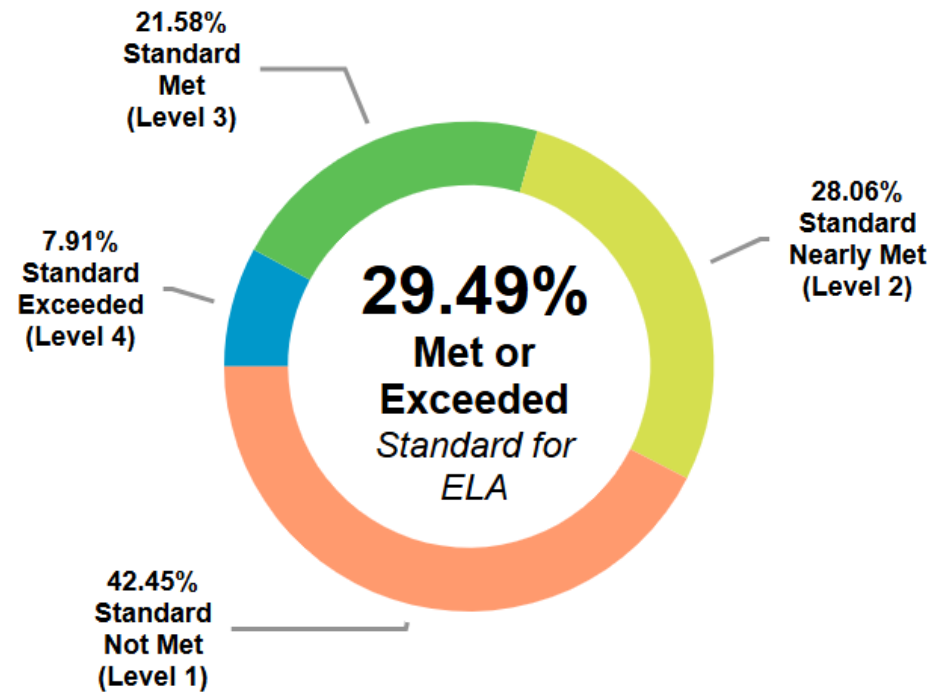
Breed St. Elementary (District School)

Pupil Outcomes

SBAC 2023-2024

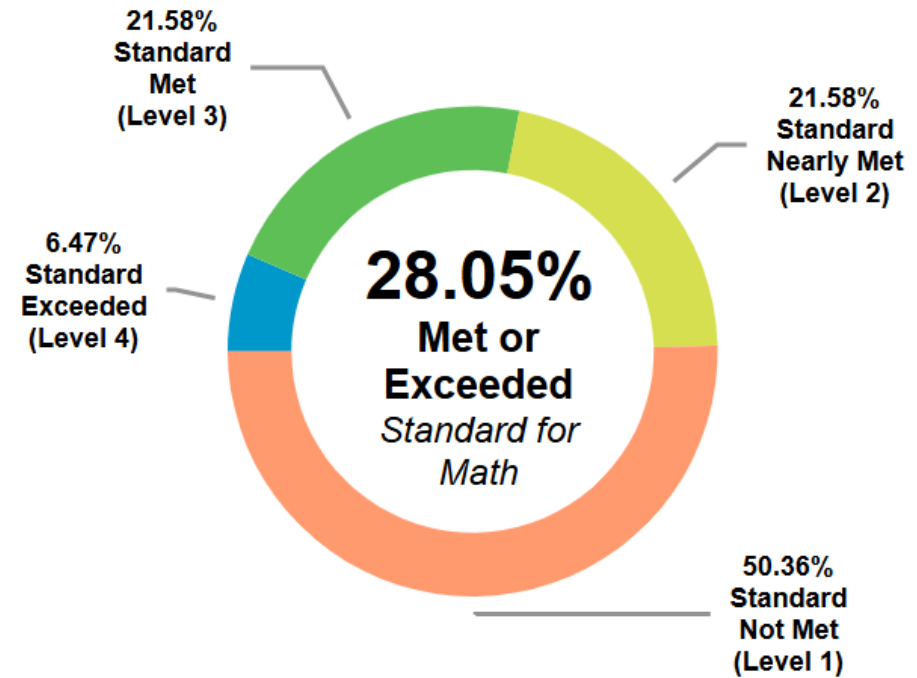
ELA

Percent of students within each achievement level



Mathematics

Percent of students within each achievement level





COMPARISON DATA – Service Area School

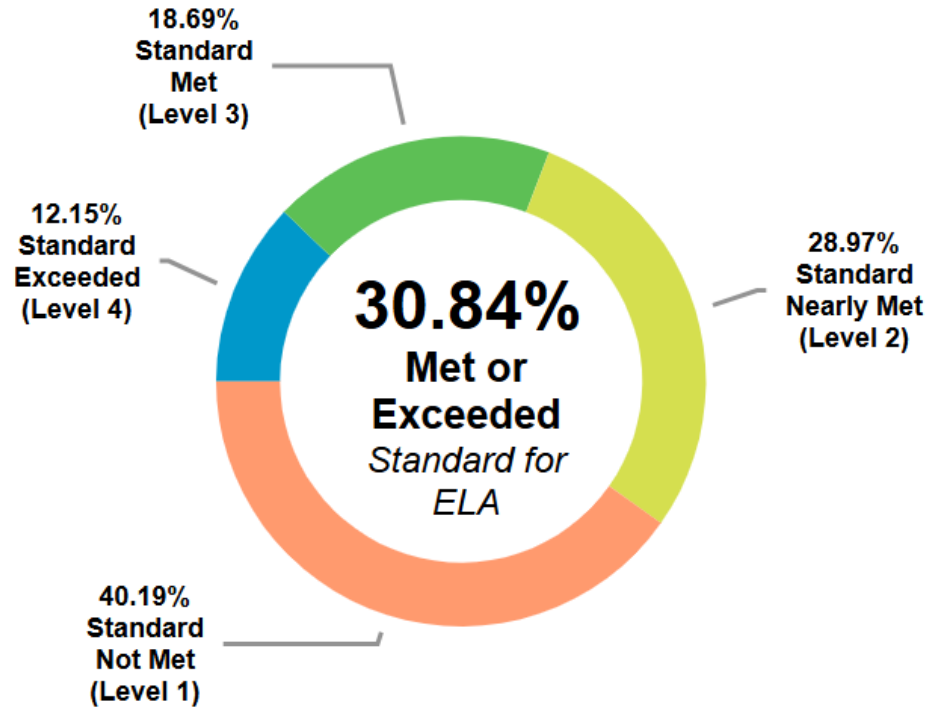
EXTERA Public (Charter School)

Pupil Outcomes

SBAC 2023-2024

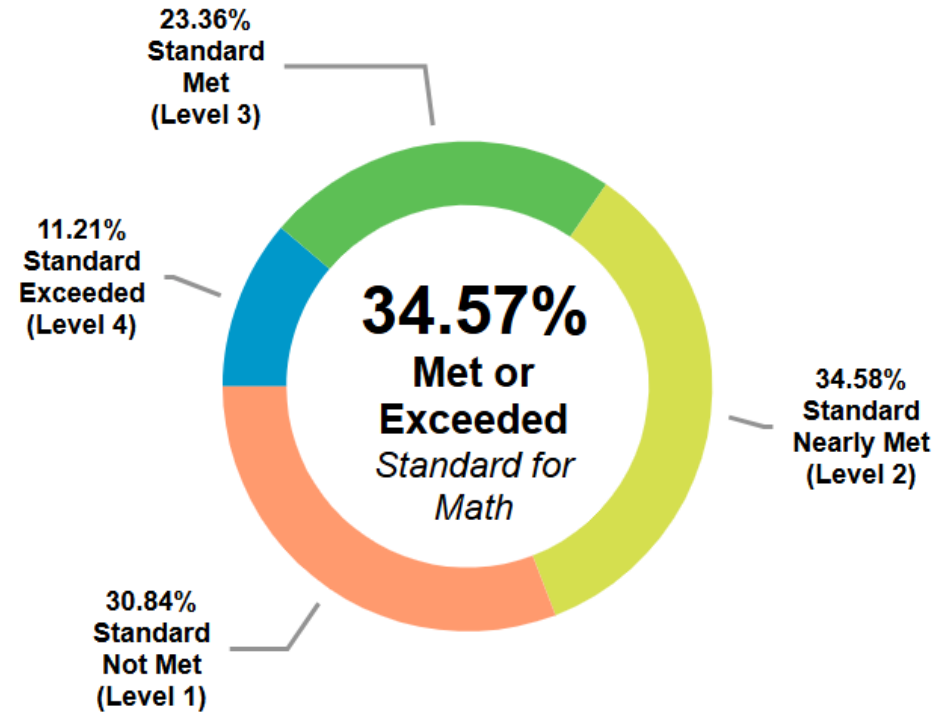
ELA

Percent of students within each achievement level



Mathematics

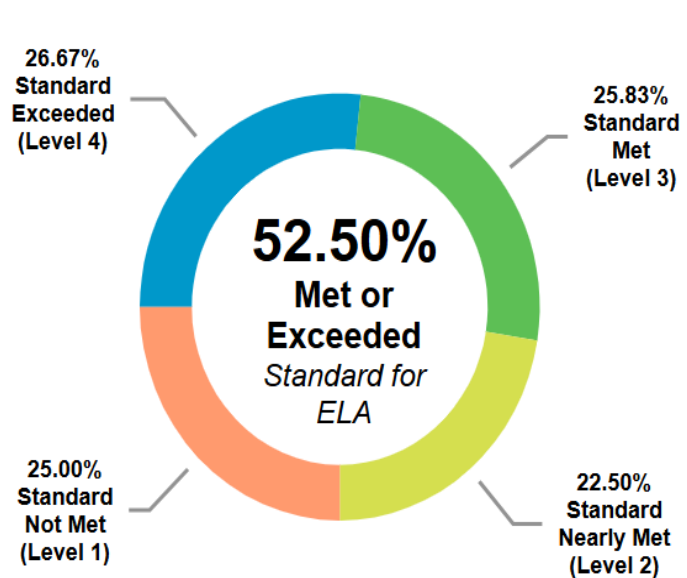
Percent of students within each achievement level



PUENTE Charter Is Ranked #1 Public Elementary School in the 4 Zip Code Area of Boyle Heights & East Los Angeles

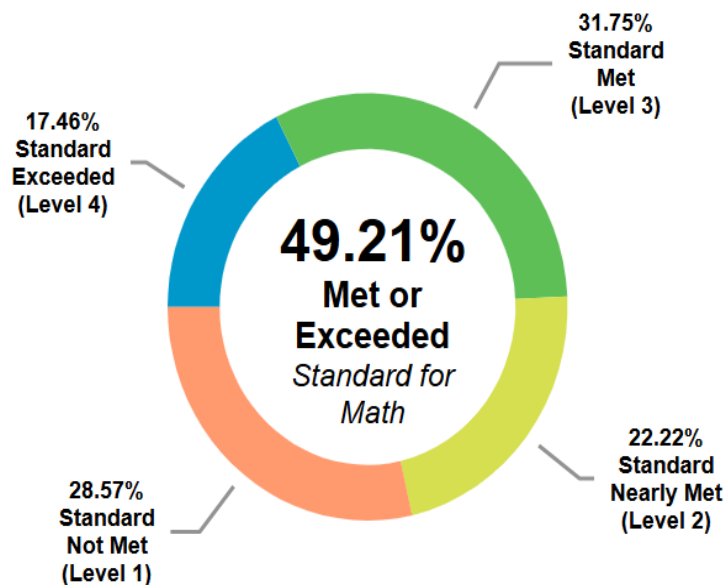
ELA

Percent of students within each achievement level



Mathematics

Percent of students within each achievement level

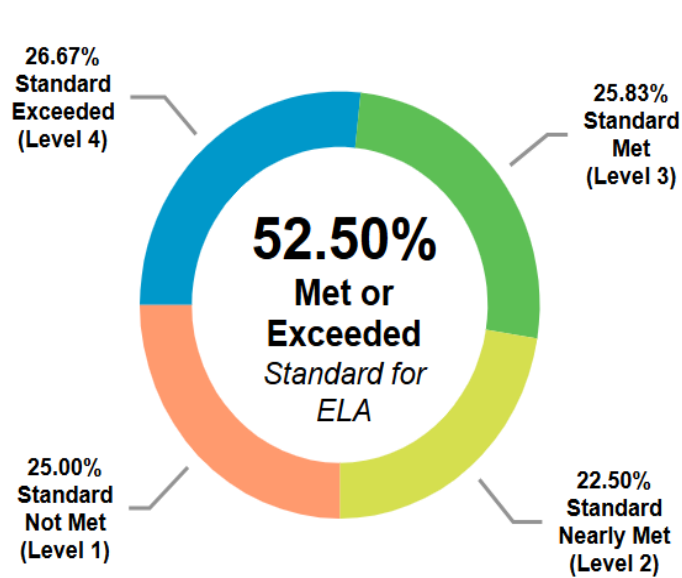


PUENTE Charter Elementary

PUENTE Charter Is Ranked #1 Public Elementary School in the 4 Zip Code Area of Boyle Heights & East Los Angeles

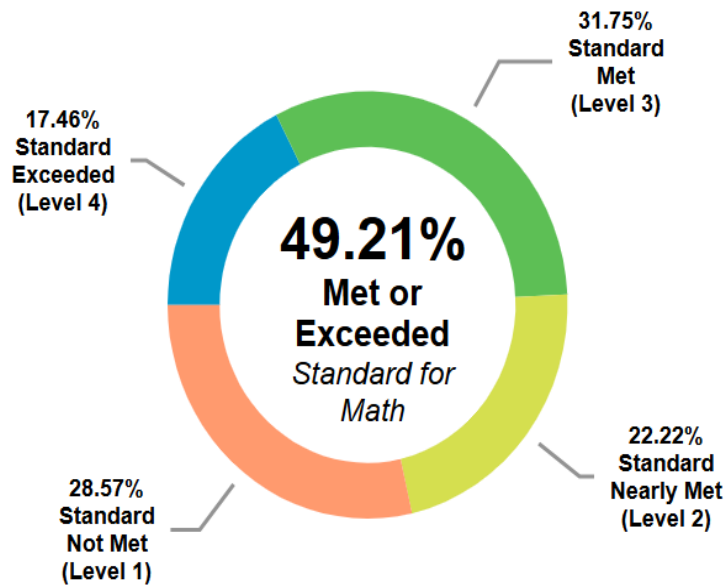
ELA

Percent of students within each achievement level



Mathematics

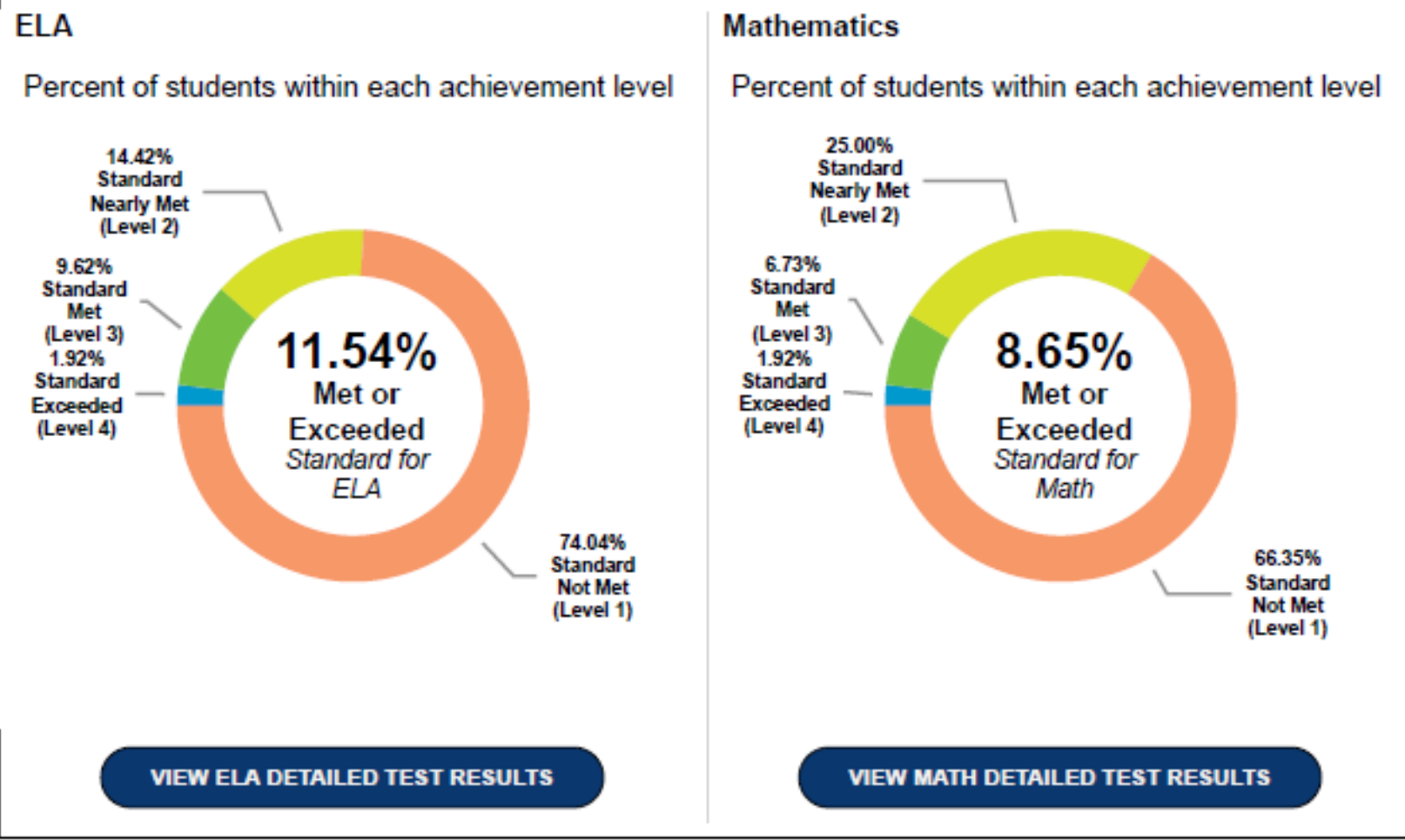
Percent of students within each achievement level




**PUENTE
Charter
Elementary**

**CDE
Recognized-
High
Performing**


Comparison to Low Performing Charter Schools In Los Angeles





 **PUENTE Learning Center** Oct 18 · 🌐

Congratulations to our Charter principal, Brenda Meza, on this well-deserved recognition by CCSA for her leadership among Hispanic charter school leaders! This honor underscores our commitment to delivering high-quality education and making a meaningful impact in our diverse community. We are proud to celebrate Hispanic Heritage and the transformative role our leadership plays in shaping a brighter future for our students and Boyle Heights! ⭐

 **CA Charter Schools Association** · Follow Oct 11 · 🌐

👉 As we celebrate the spirit of Hispanic Heritage Month, we spotlight 12 remarkable Latinx charter school leaders in California who are tra... See more



BRENDA MEZA
Principal, Puente Charter School

Meaningful Learning
through Rigorous Standards.



CCSA Recognition PUENTE Highlighted

 **CA Charter Schools Association** · Follow Oct 11 · 🌐

⭐ **CCSA Changemakers Series: Hispanic Charter School Leaders** ⭐

👉 As we celebrate the spirit of Hispanic Heritage Month, we spotlight 12 remarkable Latinx charter school leaders in California who are transforming education and shaping vibrant futures!

👉 Check out our latest video to meet these inspiring changemakers who are driving change in their communities through their dedication to leadership and diversity in education!

- ⭐ Lety Villa, Executive Director, [Discovery Charter Schools San Jose](#)
- ⭐ Kennedy Hilario, CEO, [ACE Charter Schools](#)
- ⭐ Sylvia Flores, CEO, [Amethod Public Schools](#)
- ⭐ Alfredo Rubalcava, CEO & Superintendent, [Magnolia Public Schools](#)
- ⭐ Adriana Abich, CEO, [Camino Nuevo Charter Academy](#)
- ⭐ Pablo Villavicencio, CEO, [Alliance College-Ready Public Schools](#)
- ⭐ Griselda Lara, Principal, [James Jordan Middle School](#)
- ⭐ Jesse Melgares, CEO, [The Accelerated Schools](#)
- ⭐ Brenda Meza, Principal, [PUENTE Learning Center](#) ←
- ⭐ Jeffie Esparza Hickman, Superintendent & Principal, [Uhs Fresno](#)
- ⭐ Elias Vargas, Executive Director, [City Heights Prep Charter School](#)
- ⭐ Joseph Mendoza, Principal/School Leader, [McGill School of Success](#)

#HispanicHeritageMonth #LatinxLeaders
#CAcharters #CharterSchools

PUENTE Charter Compliance Monitoring Form 24-25

Board Certification

FOR APPROVAL

COMPLIANCE MONITORING AND CERTIFICATION OF BOARD COMPLIANCE REVIEW 2024-2025

School Name: PUENTE Charter School

Board President Name: Tyler Press

Charter Management Organization: _____

LAUSD Loc. Code: 2621

INSTRUCTIONS: This Compliance Monitoring and Certification Checklist needs to be submitted twice but both certifications must be completed on the same form.

First submission should be completed by checking each appropriate box (Compliant **OR** In Process) for items 1-29; school administrator needs sign and date the certification page and submit all pages no later than November 8, 2024 via Dropbox.

Second submission needs to be completed by checking each appropriate items 1-29 under the board certification column, Board Chair needs to sign the certification page and submit with supporting documentation including the Board Agenda where checklist was discussed, Board Minutes and Board Agenda approving the minutes no later than January 10, 2025 via Dropbox.

Note: Checklist boxes cannot be left unchecked for any of the items unless you indicated Not Applicable (N/A). Compliance Certification with wet signatures must remain at the school site and be available for review upon request by the oversight team at any time.

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY NOVEMBER 8, 2024		BOARD CERTIFICATION BY JANUARY 10, 2025
		COMPLIANT	REQUIREMENT IN PROCESS	
The charter school maintains timely and current verification of criminal background and TB clearances for all employees (including substitutes, part-time staff, and temporary employees) and contracting entities (service providers, vendors, and independent contractors). See, e.g., Ed. Code § 47605(c) (5)(F); Ed. Code §§ 45122.1 and 45125.1; Ed. Code § 49406; Ed. Code § 44237.	Documentation that the school has at least one DOJ-confirmed Custodian of Records.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Completed and signed "Certification of Clearances, Credentialing and Mandated Reporter Training 2024-2025" form	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>





LOS ANGELES UNIFIED SCHOOL DISTRICT
Charter Schools Division

333 S. Beaudry Ave., 20th Floor
Los Angeles, CA 90017

Office: (213) 241-0399 • Fax: (213) 241-2054

ALBERTO M. CARVALHO
Superintendent

VERONICA ARREGUIN
Chief Strategy Officer

JOSÉ COLE-GUTIÉRREZ
Director, Charter Schools Division

CHARTER SCHOOL COMPLIANCE MONITORING
2024-2025
ATTACHMENT E

Pursuant to its chartering oversight duties set forth in the Charter Schools Act (see e.g., Ed. Code, § 47604.32), the LAUSD, through the Charter Schools Division (CSD), monitors each charter school's compliance with applicable legal, charter, and policy requirements. To this end, the CSD's oversight process encompasses three important actions by each charter school:

- (1) **School Administrator's Certification**: As the CSD continues its focus on ensuring that the well-being of students remains first and foremost, **by November 8, 2024**, as part of the school's triannual electronic submission of documents, we request that the school site administrator submit the attached certification confirming the school's implementation of safety measures at the beginning of the school year. This beginning of the year certification by the school administrator informs the governing board and supports the school in ensuring that critical organizational and management systems are in place as the school year begins, as these requirements greatly impact students, staff, and the public. **Please submit the entire document to the CSD via Dropbox with only the school administrator's columns completed, along with the administrator's signature no later than November 8, 2024.**
- (2) **Certification of Board Compliance Review**: As in previous years, and as part of the Governing Board's fulfillment of its fiduciary governance responsibility to ensure that the charter school complies with all applicable laws and other requirements, it is critical that the school's Governing Board periodically review, discuss, monitor, and modify, if necessary, the school's policies and systems for compliance with such requirements. **Please complete and sign the final certification at the end of the attached document, *Compliance Monitoring and Certification of Board Compliance Review 2024-2025*, and return the entire document including the administrator's certification from the first submission. Please include the relevant Board agenda(s) and minutes as evidence of the Governing Board's review of these items and submit to the CSD via Dropbox no later than January 10, 2025.**

The CSD is very much aware and acknowledges that governing boards provide fiduciary oversight and hire a leader (or leaders) to execute day-to-day operations and appropriately delegated functions. Moreover, the charter school's governing board is the first line of charter school oversight. As part of the District's oversight process, this certification is intended to serve as a formal acknowledgement from charter school governing boards of their review and appropriate due diligence in these key areas as part of their own organizational oversight function. As stated in the *LAUSD Policy and Procedures for Charter Schools*, "While LAUSD is responsible to provide oversight of its charter schools and the entities managing charter schools, the primary oversight of each charter school must first and foremost be performed by the charter school's own governing board. The governing board of a charter school has an ongoing responsibility to oversee the operations of its charter school(s), ensuring that every charter school it oversees is providing a high-

quality educational program for students enrolled, is successfully fulfilling the terms of their charter, is fiscally sound, and complies with applicable laws, regulations, and court orders.” This annual certification also provides charter governing boards an opportunity to confirm with their school leadership that systems are/remain in place to fulfill these critical requirements that impact students, staff, and the public.

- (3) Documentation of Compliance: As we have historically done, the CSD will review documentation of compliance with several key legal requirements as part of this year’s annual performance-based oversight visit to each charter school. To facilitate effective and efficient compliance review on the day of the visit, please adhere to the guidance provided in the *Annual Performance-Based Oversight Visit Preparation Guide 2024-2025* for the preparation of the school’s compliance documentation. Please ensure that this documentation is current, complete, and accurate. The “Supporting Documentation” column of the table in the attached *Compliance Monitoring and Certification of Board Compliance Review 2024 -2025* may provide useful support and assistance in this endeavor. Please be reminded that this list is not exhaustive, and it is the responsibility of the charter school and its board to ensure compliance with all applicable legal, charter and District requirements.

We appreciate your continued collaboration and cooperation as we work together so that all youth achieve in healthy and safe environments. Should you have questions, please contact your assigned CSD administrator.

COMPLIANCE MONITORING AND CERTIFICATION OF BOARD COMPLIANCE REVIEW 2024-2025

School Name: _____

Board President Name: _____

Charter Management Organization: _____

LAUSD Loc. Code: _____

INSTRUCTIONS: This Compliance Monitoring and Certification Checklist needs to be submitted twice but both certifications must be completed on the same form.

First submission should be completed by checking each appropriate box (Compliant **OR** In Process) for items 1-29; school administrator needs sign and date the certification page and submit all pages no later than November 8, 2024 via Dropbox.

Second submission needs to be completed by checking each appropriate items 1-29 under the board certification column, Board Chair needs to sign the certification page and submit with supporting documentation including the Board Agenda where checklist was discussed, Board Minutes and Board Agenda approving the minutes no later than January 10, 2025 via Dropbox.

Note: Checklist boxes cannot be left unchecked for any of the items unless you indicated Not Applicable (N/A). Compliance Certification with wet signatures must remain at the school site and be available for review upon request by the oversight team at any time.

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY NOVEMBER 8, 2024		BOARD CERTIFICATIO N BY JANUARY 10, 2025
		COMPLIANT	REQUIREMENT IN PROCESS	
1. The charter school maintains timely and current verification of criminal background and TB clearances for all employees (including substitutes, part-time staff, and temporary employees) and contracting entities (service providers, vendors, and independent contractors). See, e.g., Ed. Code § 47605(c) (5)(F); Ed. Code §§ 45122.1 and 45125.1; Ed. Code § 49406; Ed. Code § 44237.	Documentation that the school has at least one DOJ-confirmed Custodian of Records.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Completed and signed "Certification of Clearances, Credentialing and Mandated Reporter Training 2024-2025 " form	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY NOVEMBER 8, 2024		BOARD CERTIFICATION BY JANUARY 10, 2025
	Completed and signed “Criminal Background Clearance Certification” for each faculty and staff member to certify criminal background clearance prior to employment.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Certification of timely DOJ and TB clearances by all contracting entities.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Documentation of compliance with applicable volunteer clearance requirements, including tuberculosis (TB) risk assessment/clearance requirements. Ed Code § 49406; Health & Safety Code §§ 121525, 121535, 121545, and 121555.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Teachers hold an EL Certification and a valid Commission on Teacher Credentialing Certificate, permit, or other documents equivalent to that which a teacher in other public schools would be required to hold per federal and state law, ESSA. See Ed. Code § 47605(1).	For each certificated staff member: Credential(s) are appropriate for the position(s) to which the person has been assigned, and are in alignment with Ed. Code § 47605(1) and other applicable law	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Master schedule that shows all assignment(s) of each certificated staff member.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2a. The administration and board have a system in place for reporting applicable employee misconduct to the Commission on Teacher Credentialing.	Internal human resources procedures.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. The Charter Schools Division (CSD) has been provided with, and parents have access to, the school’s most current contact information for each Governing Board member and the 2024-2025 Board meetings calendar .	Accurate and updated school contact information.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Accurate and updated list/roster of Governing Board members and contact information.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY NOVEMBER 8, 2024		BOARD CERTIFICATION BY JANUARY 10, 2025
	Calendar of Governing Board meeting dates and location(s).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Charter school complies with the pre- and post-lottery and enrollment forms guidelines.	Lottery form and enrollment packet.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Charter school shall ensure that staff receives annual training on the charter school’s health, safety, and emergency procedures , and shall maintain a calendar for, and conduct, emergency response drills for students and staff including, but not limited to: a. Health, Safety and Emergency Preparedness Plan (School Safety Plan) (see, e.g., Ed Code §§ 32280-32289) b. Child Abuse Mandated Reporter training requirements (Ed. Code § 44691; Penal Code § 11164, <i>et seq.</i>) c. Blood borne Pathogens training (see 8 CCR § 5193) d. Pupil Suicide Prevention Policy, as outlined in Ed. Code, § 215	Comprehensive Health, Safety, and Emergency Plan.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Documentation of emergency drills and preparedness training.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Documentation of timely and compliant Child Abuse Mandated Reporter training.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Documentation of annual Blood borne Pathogens training.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Documentation of Pupil Suicide Prevention Policy training.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Co-located Charter Schools only- The school administrator and governing board acknowledges and understands that the independent charter school follows applicable District policy, including the District School Safety Plan, as a co-located charter school.	Participation in District and site level co-location meetings. Review of Policy Bulletin-5532.1 Meeting with district site principal for additional information and questions.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. The charter school has either implemented the LAUSD Master Plan for English Learners and Standard English Learners or updated and implemented its own master plan in accordance with English Language Master Plan requirements. See current FSDRL.	EL Certification Form	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	EL Master Plan has been updated (if the school has not adopted the LAUSD EL Master Plan).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. The charter school’s school climate and student discipline systems and procedures align with applicable law and LAUSD’s Discipline Foundation Policy and School Climate Bill of Rights . See current FSDRL.	Description of the school-wide student behavior and discipline system that aligns with Discipline Foundation Policy and	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY NOVEMBER 8, 2024		BOARD CERTIFICATION BY JANUARY 10, 2025
	School Climate Bill of Rights.			
	Evidence of tiered behavior intervention, alternatives to suspension, and school positive behavior support that the school provides.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Charter School shall maintain all data involving placement, tracking, and monitoring of student suspensions, expulsions, involuntary removals and reinstatements , and make such outcome data readily available to the LAUSD upon request. The charter school submits student suspension and expulsion data to the Office of Data and Accountability on a monthly basis. See current FSDRL.	Monthly suspension and expulsion reports.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Charter School ensures that any and all school communications, including the Parent Student Handbook , are consistent with the provisions of school’s approved charter as well as applicable law (e.g., translation required in the target language if Charter School has 15% of more of Stakeholders who speak that language.)	Parent Student Handbook	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. The charter school’s occupancy and use of facilities shall be in compliance with applicable building codes, standards and regulations adopted by the city and/or county agencies responsible for building and safety standards, including but not limited to, the Americans with Disabilities Act and Section 504, and all other applicable fire, health, and structural safety and access requirements. See 42 U.S.C.A. § 12182; Ed. Code § 47610. See current FSDRL.	Current and appropriate Certificate of Occupancy or equivalent; fire permit that certifies a thorough and comprehensive fire life safety inspection has been conducted annually; and other required documentation (for any school site not located on District property).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. The charter school complies with all public accountability, ethics and integrity laws , including, but not limited to: <ul style="list-style-type: none"> ● Ralph M. Brown Act, Gov. Code §§ 54950, et seq. ● Political Reform Act of 1974, Gov. Code §§ 81000, et seq. ● California Public Records Act, Gov. Code § 7920.000, et seq. ● Conflicts of Interest, Gov. Code § 1090 as set forth in Education Code section 47604.1. 	Board meeting agendas and minutes for the past 12 months.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Verification of compliant public posting of Board agendas, including on the school website.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Evidence of Brown Act training.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY NOVEMBER 8, 2024		BOARD CERTIFICATION BY JANUARY 10, 2025
<ul style="list-style-type: none"> Ethics Training for Officials, Gov. Code § 53235. 	<p>Forms 700 (and any applicable required documents) filed with the Los Angeles County Board of Supervisors as required and maintained at the school site/organization.</p> <p>Remaining applicable employees forms 700 are maintained at the school site/ organization.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	School policy for responding to Public Records Act requests.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>13. The charter school governing board ensures that their Articles of Incorporation are current, filed, and appropriate for the operation of the charter school.</p>	<p>Corporate papers, including any and all Articles of Incorporation (initial documents and any subsequent amendments), for entities affiliated with the charter school.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>14. By-laws are current and consistent with approved charter, Governing Board-approved, and signed by the Governing Board secretary.</p>	<p>Current and signed Board-approved bylaws.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>15. The charter school meets the provisions of eligibility and/or is a participant of state and federal programs and/or grants, which may include but not limited to, the following: Title I, II, III, and other programs, child nutrition programs, Proposition 20 – State Lottery (e.g., Gov. Code § 8880.4), Education Protection Act (Proposition 30), Special Education (Ed. Code § 56000, et seq.), Ed. Code § 47614.5, and all other federal and state programs in which the charter school participates.</p>	<p>A list of current federal and/or state programs that the school is participating in and/or receiving grants from, and a certification that the school has met the provisions of eligibility and/or requirements of these programs.</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>16. The charter school implements Uniform Complaint Procedure (UCP) policies and procedures with appropriate corresponding forms and documents, readily available to stakeholders at the school site and on the school’s website, that are compliant with federal and state requirements., See, e.g., California Code of Regulations, title 5, section 4600 et seq., and guidance provided at http://www.cde.ca.gov/re/cp/uc/</p>	<p>The governing board has reviewed the school’s:</p> <ul style="list-style-type: none"> UCP policies UCP procedures UCP forms 	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>17. The charter school, as a recipient of federal reimbursement for the National School Lunch/Breakfast program and/or as a school on District property, has adopted a Local School</p>	<p>Local School Wellness Policy, including evidence of stakeholder input in the development</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY NOVEMBER 8, 2024		BOARD CERTIFICATION BY JANUARY 10, 2025
<p>Wellness Policy. See 42 U.S.C.A. § 1751, et seq.; 42 U.S.C.A. § 1771, et seq.</p> <p>Note: Even if the charter school is not participating in the National School Lunch or Breakfast program development and adoption of an equivalent Wellness Policy would benefit the school and its students.</p>	of the policy and annual progress report.			
<p>18. The charter school governing board oversees the development of and approves/adopts the educational partner engagement process, goals, actions, measurable outcomes, and expenditures in the school’s Local Control Accountability Plan (LCAP) and annual update in consultation with teachers, staff, administrators, parents, and students. See Ed. Code § 47606.5.</p>	Documentation of educational partner engagement, including Board Meeting Agendas, Board Minutes, LCAP, and related documents (e.g., Budget Overview for Parents, Action Tables, etc.).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>19. The charter school ensures compliance with the LAUSD’s Keeping Parents Informed: Charter Public School Transparency Resolution of January 12, 2016, which includes documents available both manually and electronically, and if the charter school occupies a building on the AB300 list (seismic safety survey), it has posted a notice of such status in its main office. Ed. Code §§ 17280 to 17317.</p>	Documentation of discussion by the Governing Board including Board Meeting Agendas and Board Minutes and review that documentation is available both manually and electronically.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>20. The charter school ensures that it complies with all applicable federal and state laws regarding students experiencing homelessness and foster youth, including but not limited to, the provisions of the federal McKinney-Vento Homeless Assistance Act and the provisions of AB 379 (2015) and Chapter 5.5 (commencing with Section 48850) of Part 27 of Division 4 of Title 2 of the Education Code, as amended from time to time.</p>	Documentation of compliance with the requirements, which may include but is not limited to, the name of the charter school’s designee and the partial credit policy, if applicable.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>21. Charter Schools Serving Grade 9: The charter school complies with all applicable requirements of Ed. Code § 51224.7.</p>	Documentation of the adoption of the charter school’s established policy in compliance with Ed. Code, § 51224.7, including the Board Meeting Agendas and Board Minutes.	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY NOVEMBER 8, 2024		BOARD CERTIFICATION BY JANUARY 10, 2025
22. The charter school complies with all applicable requirements of Ed. Code, § 215: Pupil Suicide Prevention Policies. (Schools serving Grades 7-12). If the charter school is co-located on District property (Prop 39), the charter school must comply with all applicable requirements including the District’s policy (BUL: 2637.4 <i>Suicide Prevention, Intervention, and Postvention</i>) and must access training via the District’s website through MyPLN.	Documentation of the adoption of the charter school’s policy as outlined in Ed. Code, § 215, including the Board Meeting Agendas and Board Minutes.	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
23. Charter Schools Serving High School (grades 9-12): The charter school has obtained Western Association of Schools and Colleges (WASC) accreditation and University of California (UC) Doorways Course Approval.	Charter school approvals are listed on the WASC website and UC Doorways website.	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
24. The charter school complies with all applicable requirements of Ed. Code §§ 231.5 and 231.6 regarding sexual harassment notifications (charter schools serving Grades 9-12).	Verification of pupils being notified in accordance with applicable legal requirements (Ed. Code §§ 231.5 and 231.6), displaying a poster in bathrooms and locker rooms at the schoolsite.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
25. Charter school must comply with all online posting requirements related to the filing of a Title IX complaint pursuant to Ed. Code, § 221.61.	Documentation of the charter school’s online posting(s) containing all the required information set forth in Ed. Code, § 221.61.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
26. Charter school must comply with all Title IX federal requirements including the adoption and publishing of grievance procedures. These procedures are intended to provide for the prompt and equitable resolution of student and employee complaints set forth in 34 C.F.R. § 106.8.	Documentation of the charter school’s adoption and publishing of its grievance procedures including the Board Meeting Agenda(s) and Board Minute(s).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY NOVEMBER 8, 2024		BOARD CERTIFICATION BY JANUARY 10, 2025
27. The charter school complies with all applicable requirements of Ed. Code § 56040.3 pertaining to school-purchased assistive technology devices for individuals with exceptional needs.	Documentation of compliance with the requirements, which may include but is not limited to, how students were provided access to assistive technology devices in order to receive a free appropriate public education.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
28. Charter schools must comply with all applicable requirements of Ed. Code § 49501.5 and must make available a nutritionally adequate breakfast and a nutritionally adequate lunch free of charge and with adequate time to eat, during each school day to any pupil who requests a meal without consideration of the pupil's eligibility for a federally funded free or reduced-price meal.	Documentation of compliance with the requirements, which may include but is not limited to, how the charter school implemented a Universal Meals Program for school children, and whether the school participated in the federal National School Lunch Program (NSLP) and School Breakfast Program (SBP).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
29. The charter school complies with all applicable requirements of Ed. Code § 44258.9 related to the state's annual teacher assignment monitoring via the California Statewide Assignment Accountability System (CalSAAS) and engages in the CalSAAS to address any possible misassignments within the designated timelines. The charter school must correct misassignments within 30 calendar days.	Participation in the CalSAAS. Timely responses to the Monitoring Authority's questions/requests in the CalSAAS. Documentation of corrected misassignments.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
30. If Charter School is offering Independent Studies (IS) , comply with all applicable legal requirements for IS (Ed. Code, §§ 51744-51749.6; 5 C.C.R. §§ 11700-11705), including, SB 348 and SB 153 (see e.g., Ed. Code, §§ 49501.5, 46300 <i>et seq.</i>), which include but are not limited to, adopting/updating and implementing written policies relating to IS.	Independent Study Policy	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY NOVEMBER 8, 2024		BOARD CERTIFICATION BY JANUARY 10, 2025
31. For charter schools serving grades K-6 , charter school complies with all applicable requirements of SB 291 (Ed. Code, § 49056) and related updates in SB 153.	Recess Policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
32. For charter schools serving High School grades , the charter school complies with all applicable requirements of AB 714 (e.g., Ed. Code, §§ 51225.1, 51225.2).	Graduation Policy	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
33. For charter schools serving elementary school grades , complies with AB 2268 (Ed. Code, §§ 313 and 60810.).	English Language Learners: Pupil Instruction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
34. For charter schools serving High School grades , complies with AB 245. (Ed. Code, §§ 35179.1 and 35179.4.).	Physical Education Training and Emergency Action Plan	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
35. For charter schools offering interscholastic athletic program , complies with AB 1653. (Ed. Code, § 35179.4.).	Emergency Action Plan	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY NOVEMBER 8, 2024		BOARD CERTIFICATION BY JANUARY 10, 2025
36. For charter school providing certain transportation services for pupils , complies with SB 88. (Ed. Code, §§ 49406 and 39875, <i>et seq.</i>)	Certification of Clearances Credentialing and Mandated Training or Vendor Certification	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
37. For charter schools serving 6th through 8th grade , complies with AB659. (e.g., Ed. Code, § 48980.4.)	Pupil and Parent Notification	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
38. Charter School complies with AB 889. (Ed. Code, § 48985.5.)	Charter School Website	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
39. For charter schools serving High School grades , comply with SB153 California Guidance Initiative. (Ed. Code, § 51225.7, <i>et seq.</i>)	Pupil and Parent Notification	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

CERTIFICATION OF SCHOOL ADMINISTRATOR'S COMPLIANCE REVIEW

(By Friday, November 8, 2024)

The undersigned hereby certifies that, on _____ the School Administrator of _____
Date(s)

Name of Charter School
 reviewed the school's compliance with legal, charter, and District policy requirements.

Printed Name of School Administrator	Signature of School Administrator	Date Signed

CERTIFICATION OF BOARD COMPLIANCE REVIEW

(By Friday, January 10, 2025)

The undersigned hereby certifies that, on _____, the Governing Board of _____
Date(s)

Name of Charter School
 reviewed the school's compliance with legal, charter, and District policy requirements.

This certification includes the following relevant documentation:

Board Agenda where item was discussed

Printed Name of Governing Board Chair	Signature of Governing Board Chair	Date Signed



RESOLUTION NO. 2024-01

RESOLUTION OF PUENTE CHARTER SCHOOL BOARD OF DIRECTORS AUTHORIZING THE SUBMISSION OF A RENEWAL CHARTER PETITION FOR PUENTE CHARTER SCHOOL

WHEREAS, PUENTE Learning Center is a California nonprofit public benefit corporation organized and operated exclusively for charitable purposes to manage, operate, guide, direct, and promote one charter school to provide high-quality education and character development program that will prepare students from an underserved community to succeed academically and personally; and

WHEREAS, PUENTE Learning Center currently operates the public charter school PUENTE Charter School (the “Charter School”), authorized by the Los Angeles Unified School District (the “District”); and

WHEREAS, the current charter petition for the Charter School expires on June 30, 2025.

NOW, THEREFORE, BE IT RESOLVED that the PUENTE Charter School Board of Directors hereby approves the submission of the renewal charter petition for a term of July 1, 2025 to June 30, 2030 (for a five year term) or until June 30, 2031 (for a six year term)

AND BE IT FURTHER RESOLVED that the PUENTE Charter School Board of Directors designates Jerome Greening, Chief Executive Officer, as the lead petitioner and delegates to him the authority to make any changes or revisions to the charter renewal petition as may be necessary to comply with applicable legal requirements and/or District policies and procedures, and to take all steps necessary for approval of same.

#####

IN WITNESS WHEREOF, the PUENTE Charter School Board of Directors has adopted the above resolution by the following vote at a regular meeting this day of December 4, 2024.

By: _____
Tyler Press, Board Chair



PUENTE Charter School
Interim Financial Statements
As of and for the period Ended September 30, 2024
with comparative financial information for June 30, 2024

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PUENTE Charter School
Statement of Activities
July 1 through September 30, 2024
with Comparative YTD Budget

	ADA	291		291	
	<u>Actual</u>		<u>YTD Budget</u>		<u>Variance</u>
	<u>9/30/2024</u>		<u>9/30/2024</u>		
Operating revenue					
LCFF - State Aid	\$	590,929	34.42%	\$ 583,905	\$ 7,024
Prop 30 - Education Protection Account		222,852	12.98%	222,849	3
Other Fed Income		49,630	2.89%	38,615	11,015
Special Ed Current Yr		81,544	4.75%	86,629	(5,085)
State Lottery - Charter Prop 20		9,897	0.58%	3,468	6,429
Non-Prop Lottery Education Appointment		9,390	0.55%	12,481	(3,091)
Other State Revenue		438,749	25.55%	536,244	(97,495)
District pymt in lieu of Prop Tax		303,290	17.67%	274,230	29,060
Property Tax pymt Prior Yr		10,612	0.62%	-	10,612
Total operating revenue	\$	1,716,893		\$ 1,758,421	\$ (41,528)
Operating expenses and losses					
Salaries		736,696		739,797	(3,101)
Employee benefits		100,194		105,249	(5,055)
Taxes		55,499		69,427	(13,928)
Workers Compensation		12,270		15,469	(3,199)
Total personnel cost	\$	904,659	56.3%	\$ 929,942	\$ (25,283)
Building Lease		78,999	4.92%	79,000	(1)
Professional Services		186,702	11.63%	219,340	(32,638)
Special Ed Contract		88,379	5.50%	62,209	26,170
Special Ed Fair Share		60,983	3.80%	58,034	2,949
Food Service Contract		36,810	2.29%	36,800	10
Utilities		21,977	1.37%	13,500	8,477
Insurance		28,602	1.78%	17,324	11,278
Dues & Subscriptions		25,056	1.56%	16,783	8,273
Accounting		10,216	0.64%	10,500	(284)
Security		24,882	1.55%	14,630	10,252
Depreciation		22,569	1.41%	12,500	10,069
Equipment/Bldg & Repairs		9,526	0.59%	15,967	(6,441)
Supplies		8,373	0.52%	5,343	3,030
Students Activities		1,699	0.11%	6,500	(4,801)
Textbooks		29,396	1.83%	36,100	(6,704)
Maintenance supplies		8,773	0.55%	5,775	2,998
Telephone		6,046	0.38%	2,629	3,418
Staff Development		13,931	0.87%	13,182	749
Advertising & Publicity		7,398	0.46%	6,581	817
Education supplies		8,838	0.55%	8,076	762
Payroll Fees		7,384	0.46%	5,976	1,408
Printing and Reproduction		912	0.06%	3,250	(2,338)
Gifts		112	0.01%	-	112
Postage & delivery		1,139	0.07%	396	743
LACOE - Administrative Fees		750	0.05%	750	-
Meals & Entertainment		4,330	0.27%	-	4,330
Computer supplies		711	0.04%	-	711
Furniture & equipment		662	0.04%	-	662
Equipment lease		3,048	0.19%	1,097	1,951
Furniture & equipment rental		-	0.00%	22,000	(22,000)
Meetings & Workshops		379	0.02%	1,200	(821)
Property Tax		-	0.00%	-	-
Travel		2,772	0.17%	-	2,772
Total Operating Expenses	\$	701,352		\$ 675,441	\$ 25,911
Total Expenses	\$	1,606,010		\$ 1,605,382	\$ 628
Operating revenue in excess of operating expenses	\$	110,882		\$ 153,039	\$ (42,156)
(Other items considered to be nonoperating)					
Interest income		-		-	-
Change in net assets	\$	110,882		\$ 153,039	\$ (42,156)
Non-cash items - Depreciation		22,569		12,500	10,069
Total	\$	133,452		\$ 165,539	\$ (32,088)
Cost per Student	\$	5,519		\$ 5,517	\$ 2

**PUENTE Charter School
Statement of Financial Position
As of September 30, 2024**

ASSETS	Actual 9/30/2024	Actual 6/30/2024	Change \$
Current assets			
Cash (Charter School Savings)	\$ 435,626	\$ 801,998	\$ (366,373)
Cash (Capital Campaign)	5,825	5,820	4
Cash and cash equivalent	441,451	807,818	(366,369)
Accounts receivable, net	984,339	544,921	439,418
Due from other programs	-	0	-
Receivables (net)	984,339	544,921	439,418
Total Current Assets	1,425,790	1,352,739	73,050
Land, building and equipment			
Furniture, Fixtures & Equipment	602,844	533,223	69,620
Work in Progress	811,418	811,418	-
Less: Depreciation	(253,177)	(230,608)	(22,569)
TOTAL ASSETS	\$ 2,586,874	\$ 2,466,771	\$ 120,101
LIABILITIES AND NET ASSETS			
Current liabilities			
Deferred revenue	463,003	505,134	(42,131)
Accrual	-	41,081	(41,081)
Due to other programs	157,937	65,504	92,433
Total Current Liabilities	620,940	570,638	9,221
Net assets			
Change in Net Assets	\$ 110,882	\$ 28,788	\$ 82,095
With donor restriction	500,136	500,136	-
Without donor restriction	1,354,914	1,326,126	28,788
Total net assets	1,965,933	1,896,132	110,883
Total liabilities and net assets	\$ 2,586,874	\$ 2,466,771	\$ 120,102
Matrix Analysis:	-	-	
Working Capital	\$ 804,849		
Cash Ratio:	0.71		
Quick Ratio:	2.30		
Burn Rate	\$ 535,337		
Months of Cash on Hand	0.8		
Debt-to-equity ratio	0.316		

PUENTE Charter School
Statement of Cash Flow
For the Month Ended September 30, 2024

	Actual 9/30/2024	Audited 6/30/2024
Cash flows from operating activities:		
Change in total net assets	\$ 110,882	\$ 28,788
Adjustments to reconcile in net assets to net cash (used in) provided by operating activities:		
Depreciation	22,569	77,107
Changes in operating assets and liabilities:		
Accounts receivable	(439,419)	(90,791)
Contributions receivable	-	-
Accrual	(41,081)	41,081
Deferred revenue	(42,131)	(252,314)
Due to other programs to the Center	92,433	34,420
Net cash used by operating activities	(296,747)	(161,709)
Cash flows from investing activities:		
WIP Contingency purchases	-	(273,246)
Purchase of property and equipment	(69,621)	(68,973)
Net cash used in investing activities	(69,621)	(342,219)
NET DECREASED IN CASH	(366,365)	(503,925)
CASH - BEGINNING	807,818	1,311,741
CASH - ENDING	\$ 441,451	\$ 807,818

PUENTE Charter School
Capital Expenditures
Work in Progress & Completion Percentage

Vendor	FY 2018-19	FY 2019-20	FY 2020-21	FY 2022-23	FY 2023-24	Total	% of Completion
Berliner Architects	109,403	27,002	-	1,874	27,868	166,148	100%
Brandow & Johnston	5,310	-	-	-	-	5,310	100%
BTC	756	-	-	-	-	756	100%
City of Los Angeles	25,437	34,530	-	-	-	59,967	100%
Craig Lawson & Co, LLC	32,508	33,842	-	-	-	66,350	100%
Department of Transportation	1,175	7,480	-	-	-	8,655	100%
GeoSystems Inc.	3,500	3,225	-	-	1,000	7,725	100%
Gibson Transportation	4,000	12,639	-	-	-	16,639	100%
Ter Molen Watkins	-	10,000	-	-	-	10,000	100%
Mata Construction				194,491	148,378	342,869	100%
Marx Okubo				31,000	96,000	127,000	100%
Grand Total	182,089	128,718	-	227,365	273,246	811,418	

MEMORANDUM

To: Finance Committee Members
From: Angelica Castro
Vice President of Finance, PUENTE Charter School
Date: December 2, 2024
Re: Summary of Financial Results as of September 30, 2024

The purpose of this memo is to summarize the financial results of PUENTE Charter School Unaudited Financial Statements as of September 30, 2024. Please find a copy of the following reports in this Committee Packet:

1. Statement of Activities for period ended September 30, 2024 with comparative YTD Budget.
2. Statement of Financial Position as of September 30, 2024.
3. Statement of Cash Flow as of September 30, 2024.

1. Statement of Activities Analysis:

As of September 30, 2024, the Charter School reported total revenue of \$1,716,893 and expenses of \$1,606,010 for a net surplus of \$110,822.

Line items to highlight are as follow:

- Personnel cost: Personnel cost was \$904,659 or approximately 54.9% of expense allocation. Total actuals were below budgeted amount by \$25,283.
- Special Ed Contract: Special Ed Contract expenses were \$88,379 a 5.37% of expense allocation. Expenses were above budgeted amount by approximately \$26,170. This was mainly due to timing and the hiring of Behavior Instructors to oversee the expanded health and wellness component require by the CDE for ESSERS funding.
- Special Ed Fair Share: The Charter School is fiscally responsible for a partial payment of expense associated with Special Education Programs that the School District is responsible for and pays for out of its General Fund.
 - Special Ed Fair Share expenses were \$60,983 or 3.70% expense allocation. It exceeded our annual budgeted amount by approximately \$2,949.
- Dues and Subscription: Dues & Subscription expenses were \$25,056 or approximately 1.52% of expenses allocation. It slightly exceeded budgeted amount by \$8,273. This was mainly due to the addition of new subscription such as Panorama Education, STEM for the Future & Care Solace.

2. Statement of Financial Position

- Cash & cash equivalent: Cash balance was \$441,451. A decrease of \$366,369 from June 30, 2024. This was mainly due to the following:
 - Accounts Receivable: Increase of accounts receivable of \$439,418.
 - Property Plan & Equipment: Net increase of PP&E of \$47,051.
 - Deferred revenue: Deferred revenue was \$463,003. A decrease of \$42,131 in advance payments.

Financial Key Indicators

Working Capital

- The Working Capital: PUENTE has \$804,849 available for current and future use.

Asset performance.

- Cash Ratio is \$.71: This is another indicator of future cash flow. This means that for every \$1 of liability, the Charter School has \$.71 of liquid cash.
- Quick Ratio \$2.30: Measures the ability to pay PUENTE short-term liabilities by having assets that are readily convertible into cash. This means that the Charter School has capacity to pay off its current liabilities with the current assets and can easily fund its day-to-day operations. Here for every \$1 of current liability, the Charter School has \$2.30 of quick assets to pay for it.
- Months of Cash on Hand: Represents the number of months of operating expenses that the Center can pay with its current cash available. The Charter School has .8 months of cash on hand.

Capitalization structure assess long-term solvency and stability:

- Debt-to-equity Ratio: Debt-to-equity Ratio of \$0.316. This ratio indicates that most of PUENTE's assets and resources are provided by funding from the school district and not creditors or vendors. PUENTE Charter uses \$0.316 of debt financing for every \$1 of equity financing.

3. Statement of Cash Flow

The Charter School's cash decreased by \$366,365. This decrease was mainly due to the following:

- a. As the Statement of Activities reports equity earnings, the Statement of Cash Flow reports how much cash is coming from the equity earnings reported on the Statement of Activities. As such, on this statement we eliminate noncash items such as depreciation expense. (A non-cash item). As a non-cash item, change in depreciation of \$22,569 is added to the net deficit to reconcile the cash from operations.
- b. Accounts receivable increased by \$439,419. Increasing receivables means less inflow of cash through decrease in collections. Therefore, the \$439,419 is subtracted from the net surplus.
- c. Deferred revenue decreased by \$42,131. Decreasing deferred revenue means that a portion of this unearned revenue was recognized as earned resulting in a decrease in cash. The \$42,131 is subtracted from net surplus.
- d. Due to Other Programs increased by \$92,433. Increasing liabilities means that we are paying obligations later rather than sooner increasing available cash. The \$92,433 is added to the net surplus.
- e. Property/Equipment & WIP increased by a total of \$69,621. This was mainly due to payments related to the purchase of laptops and desktop computers for our students and staff; as well as, construction payments (work in process) in the amounts of \$69,621 and \$0, respectively. The increase resulted in a decrease in cash. As such, the change is subtracted from the total change in net assets.
- f. The total decrease in cash of \$366,365 is subtracted from the beginning cash of \$807,818 resulting in ending cash balance of \$441,451.

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	4,323,936.00	4,323,936.00	4,323,936.00	4,323,936.00	0.00	0.0%
2) Federal Revenue		8100-8299	343,669.00	343,669.00	343,669.00	343,669.00	0.00	0.0%
3) Other State Revenue		8300-8599	1,376,844.00	1,376,844.00	1,376,844.00	1,376,844.00	0.00	0.0%
4) Other Local Revenue		8600-8799	276,697.00	276,697.00	276,697.00	276,697.00	0.00	0.0%
5) TOTAL, REVENUES			6,321,146.00	6,321,146.00	6,321,146.00	6,321,146.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	1,493,658.00	1,493,658.00	1,493,658.00	1,493,658.00	0.00	0.0%
2) Classified Salaries		2000-2999	1,941,187.00	1,941,187.00	1,941,187.00	1,941,187.00	0.00	0.0%
3) Employee Benefits		3000-3999	756,933.00	756,933.00	756,933.00	756,933.00	0.00	0.0%
4) Books and Supplies		4000-4999	367,905.00	367,905.00	367,905.00	367,905.00	0.00	0.0%
5) Services and Other Operating Expenses		5000-5999	1,629,926.00	1,629,926.00	1,629,926.00	1,629,926.00	0.00	0.0%
6) Depreciation and Amortization		6000-6999	72,000.00	72,000.00	72,000.00	72,000.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			6,261,609.00	6,261,609.00	6,261,609.00	6,261,609.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			59,537.00	59,537.00	59,537.00	59,537.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			59,537.00	59,537.00	59,537.00	59,537.00		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	1,896,126.77	1,896,126.77		1,896,126.77	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,896,126.77	1,896,126.77		1,896,126.77		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			1,896,126.77	1,896,126.77		1,896,126.77		
2) Ending Net Position, June 30 (E + F1e)			1,955,663.77	1,955,663.77		1,955,663.77		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	0.00	0.00		0.00		
b) Restricted Net Position		9797	0.00	0.00		0.00		
c) Unrestricted Net Position		9790	1,955,663.77	1,955,663.77		1,955,663.77		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	2,335,620.00	2,335,620.00	2,335,620.00	2,335,620.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	891,403.00	891,403.00	891,403.00	891,403.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Transfers to Charter Schools in Lieu of Property Taxes		8096	1,096,913.00	1,096,913.00	1,096,913.00	1,096,913.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			4,323,936.00	4,323,936.00	4,323,936.00	4,323,936.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	211,673.00	211,673.00	211,673.00	211,673.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	69,824.00	69,824.00	69,824.00	69,824.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	50,225.00	50,225.00	50,225.00	50,225.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	1,338.00	1,338.00	1,338.00	1,338.00	0.00	0.0%
Title III, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Every Student Succeeds Act	3040, 3060, 3061, 3150, 3155, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	10,609.00	10,609.00	10,609.00	10,609.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			343,669.00	343,669.00	343,669.00	343,669.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	92,260.00	92,260.00	92,260.00	92,260.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	63,793.00	63,793.00	63,793.00	63,793.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	1,220,791.00	1,220,791.00	1,220,791.00	1,220,791.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			1,376,844.00	1,376,844.00	1,376,844.00	1,376,844.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	276,697.00	276,697.00	276,697.00	276,697.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			276,697.00	276,697.00	276,697.00	276,697.00	0.00	0.0%
TOTAL, REVENUES			6,321,146.00	6,321,146.00	6,321,146.00	6,321,146.00		
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	1,174,426.00	1,174,426.00	1,174,426.00	1,174,426.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	184,400.00	184,400.00	184,400.00	184,400.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	94,382.00	94,382.00	94,382.00	94,382.00	0.00	0.0%
Other Certificated Salaries		1900	40,450.00	40,450.00	40,450.00	40,450.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			1,493,658.00	1,493,658.00	1,493,658.00	1,493,658.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	776,443.00	776,443.00	776,443.00	776,443.00	0.00	0.0%
Classified Support Salaries		2200	424,218.00	424,218.00	424,218.00	424,218.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	369,953.00	369,953.00	369,953.00	369,953.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	370,573.00	370,573.00	370,573.00	370,573.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			1,941,187.00	1,941,187.00	1,941,187.00	1,941,187.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	230,812.00	230,812.00	230,812.00	230,812.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	421,282.00	421,282.00	421,282.00	421,282.00	0.00	0.0%
Unemployment Insurance		3501-3502	42,965.00	42,965.00	42,965.00	42,965.00	0.00	0.0%
Workers' Compensation		3601-3602	61,874.00	61,874.00	61,874.00	61,874.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			756,933.00	756,933.00	756,933.00	756,933.00	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	57,850.00	57,850.00	57,850.00	57,850.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	68,813.00	68,813.00	68,813.00	68,813.00	0.00	0.0%
Noncapitalized Equipment		4400	21,242.00	21,242.00	21,242.00	21,242.00	0.00	0.0%
Food		4700	220,000.00	220,000.00	220,000.00	220,000.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			367,905.00	367,905.00	367,905.00	367,905.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	54,469.00	54,469.00	54,469.00	54,469.00	0.00	0.0%
Dues and Memberships		5300	43,588.00	43,588.00	43,588.00	43,588.00	0.00	0.0%
Insurance		5400-5450	60,670.00	60,670.00	60,670.00	60,670.00	0.00	0.0%
Operations and Housekeeping Services		5500	63,010.00	63,010.00	63,010.00	63,010.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	357,317.00	357,317.00	357,317.00	357,317.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and								
Operating Expenditures		5800	1,050,872.00	1,050,872.00	1,050,872.00	1,050,872.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			1,629,926.00	1,629,926.00	1,629,926.00	1,629,926.00	0.00	0.0%
DEPRECIATION AND AMORTIZATION								
Depreciation Expense		6900	72,000.00	72,000.00	72,000.00	72,000.00	0.00	0.0%
Amortization Expense—Lease Assets		6910	0.00	0.00	0.00	0.00	0.00	0.0%
Amortization Expense—Subscription Assets		6920	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			72,000.00	72,000.00	72,000.00	72,000.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			6,261,609.00	6,261,609.00	6,261,609.00	6,261,609.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2024-25 Projected Totals
	Total, Restricted Net Position	0.00